

PUBLIC AFFAIRS CENTRE
No.15, KIADB Industrial Area, Jigani-Bommasandra Link Road
Jigani Post, Anekal Taluk, Bengaluru - 560 105

Consolidated Balance Sheet as at 31 March 2023

(In Rupees)

Particulars	Schedules	As at 31 March 2023			As at 31 March 2022
		IC	FC	Total	
SOURCES OF FUNDS					
RESTRICTED FUNDS					
Earmarked Fund	1	1,59,42,858	-	1,59,42,858	2,26,12,808
Endowment Fund	2	1,83,00,000	1,68,00,000	3,51,00,000	3,51,00,000
UNRESTRICTED FUNDS					
General Fund	3	1,41,63,257	-	1,41,63,257	1,16,45,479
Designated Fund	3A	4,697	-	4,697	4,697
Endowment Fund	4	12,40,886	20,32,898	32,73,784	19,15,268
Fixed Assets Reserve Fund	5	7,25,321	16,63,024	23,88,345	30,11,090
Current Liabilities	6	91,08,389	-	91,08,389	79,67,014
		5,94,85,408	2,04,95,922	7,99,81,330	8,22,56,356
APPLICATION OF FUNDS					
Fixed Assets	7	1,20,59,827	16,63,024	1,37,22,851	1,46,56,566
Investments	8	17,99,768	1,16,86,286	1,34,86,054	3,58,12,780
Cash and Bank Balances	9	17,67,426	90,566	18,57,992	1,14,02,241
Current Assets	10	38,76,161	70,56,046	1,09,32,207	31,81,101
Earmarked Fund - Receivable	11	3,99,82,226	-	3,99,82,226	1,72,03,668
		5,94,85,408	2,04,95,922	7,99,81,330	8,22,56,356

Note: Schedules 1 to 11 and 22 form an integral part of the Balance Sheet

For and on behalf of the Board

In terms of our report of even date


Director and The Chief Functionary
Dr. Chaya Degaonkar


Director


Director


BENGALURU, 29 JULY 2023

UDRN: 23207600667XMX3999

PUBLIC AFFAIRS CENTRE
No.15, KIADB Industrial Area, Jigani Post, Anekal Taluk
Jigani-Bommasandra Link Road, Bengaluru - 560 105

Consolidated Income and Expenditure Account for the year ended 31 March 2023

(In Rupees)

Particulars	Schedules	During the year ended 31 March 2023										Grand Total	For the year ended 31 March 2022
		Earmarked Fund		Endowment Fund		Designated Fund		General Fund		Total			
		IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
INCOME													
Programme Revenue	12	5,17,93,332	-	-	-	-	-	-	-	5,17,93,332	-	5,17,93,332	4,80,46,160
Interest on Fixed Deposits		16,372		4,49,659	8,96,066	-	-	-	-	4,66,031	8,96,066	13,62,097	17,06,889
Interest on Savings Bank Account		8,389		-		-		32,154	13,439	40,543	13,439	53,982	1,26,078
Other Income		-		-		-		56,205		56,205	-	56,205	23,892
Royalties		-		-		-		5,110		5,110	-	5,110	6,450
Donations/Other Grants		-		-		-		88,000		88,000	-	88,000	-
Rental Income		-		-		-		60,000		60,000	-	60,000	60,000
Training Income								8,593		8,593	-	8,593	84,295
		5,18,18,093	-	4,49,659	8,96,066	-		2,50,062	13,439	5,25,17,814	9,09,505	5,34,27,319	5,00,53,764
EXPENDITURE													
Administration Expenses	13	1,92,614	-	-	-	-	-	15,97,783	649	17,90,397	649	17,91,046	26,70,767
Programme Expenses	14	68,70,590	-	-	-	-	-	-	-	68,70,590	-	68,70,590	1,06,06,798
Personnel Expenses	15	3,99,55,910	-	-	-	-	-	16,20,279	-	4,15,76,189	-	4,15,76,189	3,24,66,607
Research and Development Cost		5,50,000		-		-	-	14,57,591		20,07,591	-	20,07,591	18,97,423
Purchase of Assets				-		-		2,25,528		2,25,528	-	2,25,528	7,25,499
Training Expenses		-		-		-		-		-	-	-	-
Depreciation	7	-		-		-		3,10,968		3,10,968	-	3,10,968	3,45,520
										-	-	-	
Excess of Income over Expenditure/Excess of Expenditure over income		42,48,979	-	4,49,659	8,96,066	-	-	(49,62,087)	12,790	(2,63,449)	9,08,856	6,45,407	13,41,150
		5,18,18,093	-	4,49,659	8,96,066	-	-	2,50,062	13,439	5,25,17,814	9,09,505	5,34,27,319	5,00,53,764
TRANSFER OF SURPLUS / DEFICIT TO													
Earmarked Funds		24,761		-		-		-		24,761	-	24,761	1,84,041
Unrestricted Endowment Fund		-		4,49,659	7,22,367	-		-		4,49,659	8,96,066	13,45,725	15,84,816
Designated Fund		-		-		-		-		-	-	-	-
General Fund		42,24,218	23,410	-		-		(49,62,087)	(1,61,721)	(7,37,869)	12,790	(7,25,079)	(4,27,705)
		42,48,979	23,410	4,49,659	7,22,367	-	-	(49,62,087)	(1,61,721)	(2,63,449)	9,08,856	6,45,407	13,41,152

Note: Schedules 7, 12 to 15 and 22 form an integral part of the Income and Expenditure Account


For and on behalf of the Board


Director and The Chief Functionary
Dr. Chaya Degaonkar


Director


Director

In terms of our report of even date


BANGALORE, 29 JULY 2023

UDIN: 23R076006GTZMZ3999

PUBLIC AFFAIRS CENTRE
No.15, KIADB Industrial Area, Jigani Post, Anekal Taluk
Jigani-Bommasandra Link Road, Bengaluru - 560 105

Consolidated Receipts and Payments Account for the year ended 31 March 2023

(In Rupees)

Particulars	Schedules	IC	FC	Total	For the year ended 31 March 2022
Opening Balance					
Cash			58	58	2,258
Bank		1,11,22,724	2,79,459	1,14,02,183	34,07,544
		1,11,22,724	2,79,517	1,14,02,241	34,09,802
Add: Receipts					
Programme Receipts	16	5,58,57,139	-	5,58,57,139	5,65,80,449
Other Receipts	17	2,17,908	4,14,529	6,32,437	45,58,573
Interest on Fixed Deposits	18	4,61,868	7,43,560	12,05,428	20,89,297
Loans & advances and other Deposits	19	64,864	-	64,864	-
Interest on Savings Bank Account		40,543	13,439	53,982	1,26,078
Total Receipts		5,66,42,322	11,71,528	5,78,13,850	6,33,54,397
Less: Payments					
Expenses for the year and other utilities	20	8,27,35,337	649	8,27,35,986	4,89,03,621
Loans & advances and other Deposits	21	-	69,48,839	69,48,839	(8,25,522)
Total Payments		8,27,35,337	69,49,488	8,96,84,825	4,80,78,099
Investments in deposits - Net		1,67,37,717	55,89,009	2,23,26,726	(72,83,859)
Closing Balance		17,67,426	90,566	18,57,992	1,14,02,241
Represented by					
Cash			58	58	58
Bank		17,67,426	90,508	18,57,934	1,14,02,183
TOTAL		17,67,426	90,566	18,57,992	1,14,02,241

Note : Schedules 16 to 22 form an integral part of the Receipt and Payment Account

For and on behalf of the Board

In terms of our report of even date

Director and The Chief Functionary
Dr. Chaya Degaonkar

BENGALURU, 29 JULY 2023

Director

Director

UDIN: 23R07600BGTZMZ3999



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2023

1. EARMARKED FUND

IC

(In Rupees)

Particulars	Opening Balance as on 01.04.2022	Received During the year	Total	Expended/Transfer red during the year	Transferred to general fund	Balance as on 31.03.2023
Department of Women and Child Development(DWCD)						
Integrated Child Development Scheme (ICDS)	36,43,430	-	36,43,430	-	-	36,43,430
Stree Shakthi Programme	6,90,427	-	6,90,427	-	-	6,90,427
						-
ESCOM's:						
Mangalore Electricity Supply Company Limited	94,519	-	94,519	-	94,519	-
Bangalore Electricity Supply Company Limited	-	-	-	-	-	-
Chamundeshwari Electricity Supply Corporation Limited	-	-	-	-	-	-
Gulbarga Electricity Supply Company Limited	-	-	-	-	-	-
Hubli Electricity Supply Company Limited	-	-	-	-	-	-
KEA - Construction Workers Cess Project	-	-	-	-	-	-
Social Audit of implementation of the BOCW Act	-	-	-	-	-	-
Administrative Training Institute, Mysuru	15,38,761	80,00,000	95,38,761	14,30,314	-	81,08,447
AdvantEdge Health Care Solutions Private Limited	13,85,011	16,077	14,01,088	8,63,548	-	5,37,540
ARC II - Localising Governance	-	-	-	-	-	-
Blossom Trust_Stop TB Partnership	-	9,16,440	9,16,440	1,43,624	7,72,816	-
DMW Biddai Scheme	-	2,13,694	2,13,694	2,12,703	991	-
NABARD - Raitha Samparka Kendras (RSK)	11,90,971	-	11,90,971	11,90,971	-	-
PAC - Centre for Open Data Research (CODR)	1,19,39,897	24,761	1,19,64,658	1,19,64,658	-	-
Health - The Application of Data Analytics in Health Care And Health Personnel Deployment Optimisation	11,36,607	12,40,251	23,76,858	4,73,618	-	19,03,240
Karnataka State Unorganised Workers Social Security Board (KSUWSSB)	-	83,925	83,925	83,925	-	-
Department of Minority Welfare, Government of Karnataka	1,84,884	24,00,000	25,84,884	25,84,884	-	-
NABCONS - Workshop on Localizing SDGs	-	1,50,000	1,50,000	3,000	-	1,47,000
PDO Time Motion Study, RDPR, Government of Karnataka	-	12,24,300	12,24,300	4,42,793	-	7,81,507
Planning Department, Government of Meghalaya	-	-	-	49,267	-	49,267
UNDP-UNOSSC	8,08,301	1,64,400	9,72,701	-	9,72,701	-
Eagle Prints and Graphics - CSR Funds	-	82,000	82,000	-	-	82,000
			-			
Total(A)	2,26,12,808	1,45,15,848	3,71,28,656	1,94,43,305	18,41,027	1,59,42,858

**PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)**

						(In Rupees)
FC						
Particulars	Opening balance as on 01 April 2022	Received during the year	Total	Expended during the year	Transferred from/(To) general fund	Balance as on 31 March 2023
Total(B)	-	-	-	-	-	-
Grand total (A+B)	2,26,12,808	1,45,15,848	3,71,28,656	1,94,43,305	18,41,027	1,59,42,858

				(In Rupees)
2. RESTRICTED ENDOWMENT FUND				
Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
Corpus Fund Account				
Opening Balance	1,82,00,000	1,68,00,000	3,50,00,000	3,50,00,000
Add: Transferred from Unrestricted Endowment Fund				
Corpus Fund Interest Account	-	-	-	-
Development and Operational Fund	-	-	-	-
Institutional Membership Fund	1,00,000	-	1,00,000	1,00,000
Total	1,83,00,000	1,68,00,000	3,51,00,000	3,51,00,000



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

3. GENERAL FUND

(In Rupees)

Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
General Fund Account				
Opening Balance	1,16,45,479	-	1,16,45,479	1,19,90,998
Represented by Fixed Assets	1,16,45,479	-	1,16,45,479	1,19,90,998
Represented by Other Assets	-	-	-	-
Add : Excess of Income over Expenditure		12,790	12,790	(9,98,462)
Add : Excess of Expenditure over Income (Earmarked Fund)	(49,62,088)			-
	66,83,388	12,790	1,16,58,269	1,09,92,536
Add: Transfer from Unrestricted endowment fund(IC)	-	-	-	5,93,444
Add : Transfer from Earmarked Funds(IC)				
DASRA - APPI	-	-	-	4,36,739
Natasha Chhabra_Research on Internal Migrants	-	-	-	1,10,608
Mangalore Electricity Supply Company Limited	94,519	-	94,519	-
Hubli Electricity Supply Company Limited	94,000	-	94,000	-
KEA - Construction Workers Cess Project	1,90,816	-	1,90,816	-
Blossom Trust_Stop TB Partnership	7,72,816	-	7,72,816	-
DMW Biddai Scheme	991	-	991	-
Department of Minority Welfare, Government of Karnataka	22,16,328	-	22,16,328	-
UNDP - UNOSSC	9,72,701	-	9,72,701	-
Consultancy Fee & Salary Transferred to General Fund	37,43,036	-	37,43,036	-
Add : Transfer from Earmarked Funds(FC)				
Southern Voice - SVSS Project	-	-	-	23,410
Less : Transfer to Earmarked Fund(IC)				
Centre for Management Development, Government of Kerala	-	-	-	5,11,258
Bangalore Electricity Supply Company Limited	28,156	-	28,156	-
Chamundeshwari Electricity Supply Corporation Limited	3,13,408	-	3,13,408	-
Gulbarga Electricity Supply Company Limited	366	-	366	-
Social Audit of implementation of the BOCW Act	8,880	-	8,880	-
Techsure-PAC Training Programme	1,17,952	-	1,17,952	-
TDS Receivable charged to General Fund	1,36,576	-	1,36,576	-
Less : Transfer to Earmarked Fund(FC)	-	-	-	-
Less: Transfer to Unrestricted endowment fund(FC)	-	12,790	12,790	-
Total	1,41,63,257	-	1,91,25,348	1,16,45,479
Represented by Fixed Assets	1,13,34,507	-	1,13,34,507	1,16,45,479
Represented by Other Assets	28,28,750	-	28,28,750	-

PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

3A. DESIGNATED FUND

(In Rupees)

Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
Development and Operational Fund				
Opening Balance	4,697	-	4,697	4,697
Add: Excess of Income over Expenditure	-	-	-	-
	4,697	-	4,697	4,697
Less: Transferred to Restricted Endowment Fund	-	-	-	-
Total	4,697	-	4,697	4,697

4. UNRESTRICTED ENDOWMENT FUND

(In Rupees)

Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
Corpus Fund Interest Account				
Opening Balance	7,91,227	11,24,041	19,15,268	59,23,896
Add : Excess of Income over Expenditure	4,49,659	8,96,066	13,45,725	15,84,816
Add : Transferred from General Fund	-	12,791	-	-
	12,40,886	20,32,898	32,73,784	75,08,712
Less: Transferred to General Fund	-	-	-	5,93,444
Transferred to Corpus fund account	-	-	-	50,00,000
Total	12,40,886	20,32,898	32,73,784	19,15,268

5. FIXED ASSETS RESERVE FUND

(In Rupees)

Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
Fixed Assets Reserve Fund - As per Contra				
Opening Balance :-	10,18,865	19,92,235	30,11,100	33,80,550
Add: Additions	2,25,528	-	2,25,528	7,25,499
Less: Deletions	-	-	-	-
	12,44,393	19,92,235	32,36,628	41,06,049
Less: Depreciation Reserve Fund	5,19,072	3,29,211	8,48,283	10,94,959
Total	7,25,321	16,63,024	23,88,345	30,11,090

PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

6. CURRENT LIABILITIES

(In Rupees)

Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
Statutory Payables:				
Employee Contribution to PF	1,36,392	-	1,36,392	-
Employer Contribution to PF	1,36,392	-	1,36,392	-
ESIC Employee Payable	606	-	606	723
ESIC Employer Payable	2,605	-	2,605	3,139
Professional Tax Payable	4,800	-	4,800	7,400
TDS Payable	5,24,054	-	5,24,054	5,92,113
GST				
Goods and Service Tax Payable	10,05,038	-	10,05,038	32,82,206
Less: Input Credit tax	(7,91,721)	-	(7,91,721)	(1,46,457)
Others :				
Outstanding Expenditure	33,597	-	33,597	1,94,302
Salary Payable	2,64,620	-	2,64,620	38,20,282
Advances to Suppliers :-				
Advance to Suppliers	5,42,356	-	5,42,356	1,26,206
Advances to Staff :-				
Advance to Employees	2,89,641	-	2,89,641	900
Public Affairs Foundation	11,170	-	11,170	86,200
Inter Accounts:				
Public Affairs Centre - FCRA Account	69,48,839	-	69,48,839	-
Total	91,08,389	-	91,08,389	79,67,014

PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

7. FIXED ASSETS													(In Rupees)
Description	Opening balance as on 01.04.2022		Additions		Deletions		Balance as on 31.03.2022		Depreciation		WDV as on 31.03.2023		WDV as on 31.03.2022
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	
Land	85,35,797	-	-	-	-	-	85,35,797	-	-	-	85,35,797	-	85,35,797
Building	29,98,163	-	-	-	-	-	29,98,163	-	2,99,816	-	26,98,347	-	26,98,347
Campus Garden	58,993	-	-	-	-	-	58,993	-	5,899	-	53,094	-	53,094
Campus Road	52,522	-	-	-	-	-	52,522	-	5,253	-	47,269	-	47,269
Total - A	1,16,45,475	-	-	-	-	-	1,16,45,475	-	3,10,968	-	1,13,34,507	-	1,13,34,507

7A. FIXED ASSETS - As Per Contra													
Description	Opening balance as on 01.04.2022		Additions		Deletions		Balance as on 31.03.2023		Depreciation as per Contra		WDV as on 31.03.2023		WDV as on 31.03.2022
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	
Computers	7,16,193	53,697	97,500	-	-	-	8,13,693	53,697	4,74,610	50,071	3,39,083	3,626	3,42,709
Equipments	66,550	17,05,626	41,598	-	-	-	1,08,148	17,05,626	13,294	2,55,841	94,853	14,49,785	15,44,638
Furniture and Fixtures	2,33,605	2,32,913	86,430	-	-	-	3,20,035	2,32,913	30,791	23,300	2,89,244	2,09,613	4,98,857
Vehicles	2,241	-	-	-	-	-	2,241	-	336	-	1,905	-	1,905
Intangible Asset - Trade Mark	276	-	-	-	-	-	276	-	41	-	235	-	235
Total - B	10,18,865	19,92,226	2,25,528	-	-	-	12,44,393	19,92,236	5,19,072	3,29,212	7,25,320	16,63,024	23,88,344
Grand Total (A + B)	1,26,64,340	19,92,226	2,25,528	-	-	-	1,28,89,868	19,92,236	8,30,040	3,29,212	1,20,59,827	16,63,024	1,37,22,851



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

8. INVESTMENTS

(In Rupees)

Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
Fixed Deposits with State Bank of India, Koramangala	-	6,00,000	6,00,000	43,18,037
Fixed Deposits with State Bank of India, Jigani	-	24,92,566	24,92,566	1,21,24,421
Fixed Deposits with Karnataka Bank Ltd, Koramangala	17,99,768	85,93,720	1,03,93,488	1,28,45,769
Fixed Deposits with Karnataka Bank Ltd, Jigani	-	-	-	65,24,553
Total	17,99,768	1,16,86,286	1,34,86,054	3,58,12,780

9. CASH AND BANK BALANCES

(In Rupees)

Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
Cash in hand	-	58	58	58
Cash at bank :-				-
SBI A/c No: 54017654874	-	26,264	26,264	60,888
SBI A/c No: 38216327997	-	2,274	2,274	2,855
SBI A/c No: 40099131258	-	61,970	61,970	2,15,716
SBI A/c No: 54017654885	17,42,262	-	17,42,262	29,28,411
SBI A/c No: 39107492630	13,212	-	13,212	79,92,590
SBI A/c No: 41317358225	2,310	-	2,310	
KBL A/c No: 3752500100656601	9,642	-	9,642	1,58,154
HDFC A/c No: 00531450000113	-	-	-	43,569
Total	17,67,426	90,566	18,57,992	1,14,02,241

PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

10. CURRENT ASSETS

(In Rupees)

Particulars	As at 31 March 2023			As at 31 March 2022
	IC	FC	Total	
Tax Deducted at Source				
F.Y: 2023-24	3,666	-	3,666	-
F.Y: 2022-23	2,04,568	-	2,04,568	-
F.Y: 2021-22	6,69,249	-	6,69,249	6,69,249
F.Y: 2020-21	3,62,815	-	3,62,815	3,62,815
F.Y: 2019-20	7,14,628	-	7,14,628	7,14,627
F.Y: 2018-19	4,77,874	-	4,77,874	4,77,874
F.Y: 2017-18	5,25,778	-	5,25,778	5,25,778
F.Y: 2009-10	1,64,184	-	1,64,184	1,64,184
Deposits :-				
Water Deposit	-	-	-	800
BSNL Broad Band Plan Deposit	2,658	-	2,658	2,658
KEA EMD Deposit	-	-	-	40,000
Security Deposit-Shillong, Meghalaya	40,000			
Advances to Suppliers :-				
Advance to Suppliers	58,671	-	58,671	93,663
Advances to Staff :-				
Advance to Employees	-	-	-	14,345
Inter Accounts:				
Public Affairs Centre - FCRA Account	-	69,48,839	69,48,839	-
Others :-				
Interest Accrued on Fixed Deposit with SBI	-			
Interest Accrued on Fixed Deposit with KBL	20,274	1,07,207	1,27,481	43,131
Prepaid Expenditure - Others	17,250	-	17,250	31,977
Public Affairs Foundation	2,28,607	-	2,28,607	39,600
Professional Tax Receivable	-	-	-	400
Project Receipt Receivable A/c				
Blossom Trust	2,12,614	-	2,12,614	-
KSUWSSB	8,925	-	8,925	-
UNDP/UNOSSC	1,64,400	-	1,64,400	-
Total	38,76,161	70,56,046	1,08,92,207	31,81,101

PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

11. EARMARKED FUND - RECEIVABLE

Particulars	Opening balance as on 01.04.2022	Received/(refunded) during the year	Total	Expended during the year	Transferred (to)/from general fund	Balance as on 31.03.2023
SWD - Social Welfare Department	30,68,574	-	30,68,574	2,35,598	-	33,04,172
Health - Developing System Optimization Solutions for Procurement of Medical Supplies for the Government Health Care System in Karnataka - Corportization	34,34,098	-	34,34,098	62,149	-	34,96,247
IMCK - Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK	72,51,505	25,04,250	47,47,255	1,39,54,272	-	1,87,01,527
Bangalore Electricity Supply Company Limited	17,18,226	17,25,070	(6,844)	35,000	28,156	-
Chamundeshwari Electricity Supply Corporation Limited	3,94,326	80,918	3,13,408	-	3,13,408	-
Gulbarga Electricity Supply Company Limited	4,04,627	4,16,652	(12,025)	12,391	366	-
Hubli Electricity Supply Company Limited	3,72,787	4,66,787	(94,000)	-	(94,000)	-
KEA - Construction Workers Cess Project	3,09,570	5,09,630	(2,00,060)	9,244	(1,90,816)	-
Social Audit of implementation of the BOCW Act	8,880	-	8,880	-	8,880	-
ARC II - Localising Governance	79,207	-	79,207	(79,207)	-	-
Planning Department, Government of Meghalaya	1,41,672	25,95,763	(24,54,091)	24,54,091	-	-
NABARD - Raitha Samparka Kendras (RSK)	-	-	-	3,87,773	-	3,87,773
DMW Phd Fellowship Scheme	-	-	-	49,215	-	49,215
PAC - Centre for Open Data Research (CODR)	-	-	-	1,36,97,632	-	1,36,97,632
Techsure-PAC Training Programme	-	-	-	1,08,900	-	1,08,900
WCD - Women Empowerment Mission	-	-	-	2,16,565	-	2,16,565
Department of Women and Child Development(DWCD) Bhagyalakshmi - WCD	20,195	-	20,195	-	-	20,195
Total	1,72,03,668	82,99,070	89,04,597	3,11,43,623	65,994	3,99,82,226

FC

Particulars	Opening balance as on 01.04.2022	Received during the year	Total	Expended during the year	Transferred from/(to) general fund	Balance as on 31.03.2023
Total	-	-	-	-	-	-

Grand total (A+B)

1,72,03,668

82,99,070

89,04,597

3,11,43,623

65,994

3,99,82,226



PUBLIC AFFAIRS CENTRE
CONSOLIDATED SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

12. PROGRAMME REVENUE

(In Rupees)

12. SECTORAL REVENUE												
Particulars	During the year ended 31 March 2023										Grand Total	For the year ended 31 March 2022
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
DASARA - Azim Premji Philanthropic Initiatives	-	-	-	-	-	-	-	-	-	-	-	5,35,084
IMCK - Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK	1,38,54,455	-	-	-	-	-	-	-	1,38,54,455	-	1,38,54,455	97,23,030
Social Audit of implementation of the BOCW Act	-	-	-	-	-	-	-	-	-	-	-	622
Southern Voice - SVSS 2021 Research Conference	-	-	-	-	-	-	-	-	-	-	-	1,88,720
ESCOM's:												
Bangalore Electricity Supply Company Limited	9,227	-	-	-	-	-	-	-	9,227	-	9,227	6,49,540
Chamundeshwari Electricity Supply Corporation Limited	-	-	-	-	-	-	-	-	-	-	-	4,58,963
Gulbarga Electricity Supply Company Limited	5,780	-	-	-	-	-	-	-	5,780	-	5,780	5,01,281
Hubli Electricity Supply Company Limited	94,000	-	-	-	-	-	-	-	94,000	-	94,000	6,11,336
Mangalore Electricity Supply Company Limited	94,519	-	-	-	-	-	-	-	94,519	-	94,519	3,75,715
Department of Women and Child Development (DWCD)												
Stree Shakthi Programme (SS)	-	-	-	-	-	-	-	-	-	-	-	-
Integrated Child Development Services (ICDS)	-	-	-	-	-	-	-	-	-	-	-	18,169
Bhagyalakshmi	-	-	-	-	-	-	-	-	-	-	-	-
PAC - Centre for Open Data Research (CODR)	2,52,26,574	-	-	-	-	-	-	-	2,52,26,574	-	2,52,26,574	2,92,16,537
Health - Developing System Optimization Solutions for Procurement of Medical Supplies for the Government Health Care System in Karnataka - Corportization	52,260	-	-	-	-	-	-	-	52,260	-	52,260	12,69,085
Health - The Application of Data Analytics in Health Care And Health Personnel Deployment Optimisation	3,96,146	-	-	-	-	-	-	-	3,96,146	-	3,96,146	6,72,847
KEA - Construction Workers Cess Project	1,90,816	-	-	-	-	-	-	-	1,90,816	-	1,90,816	1,07,409
SWD - Social Welfare Department	2,35,598	-	-	-	-	-	-	-	2,35,598	-	2,35,598	20,04,400
UNDP	9,72,700	-	-	-	-	-	-	-	9,72,700	-	9,72,700	-
Administrative Training Institute, Mysuru	12,29,466	-	-	-	-	-	-	-	12,29,466	-	12,29,466	4,61,241
AdvantEdge Health Care Solutions Private Limited	8,63,549	-	-	-	-	-	-	-	8,63,549	-	8,63,549	2,92,578
ARC II - Localising Governance	3,56,509	-	-	-	-	-	-	-	3,56,509	-	3,56,509	79,207
Department of Minority Welfare, Government of Karnataka	25,32,610	-	-	-	-	-	-	-	25,32,610	-	25,32,610	6,15,116
Natasha Chhabra_Research on Internal Migrants	-	-	-	-	-	-	-	-	-	-	-	1,23,608
Planning Department, Government of Meghalaya	20,93,333	-	-	-	-	-	-	-	20,93,333	-	20,93,333	1,41,672
Blossom Trust_Stop TB Partnership	9,16,440	-	-	-	-	-	-	-	9,16,440	-	9,16,440	-
DMW Biddai Scheme	2,13,694	-	-	-	-	-	-	-	2,13,694	-	2,13,694	-
DMW PhD Fellowship	49,215	-	-	-	-	-	-	-	49,215	-	49,215	-
Karnataka State Unorganised Workers Social Security Board (KSUWSSB)	83,925	-	-	-	-	-	-	-	83,925	-	83,925	-
NABARD - Raitha Samparka Kendras (RSK)	15,78,744	-	-	-	-	-	-	-	15,78,744	-	15,78,744	-
PDO Time Motion Study, RDPR, Government of Karnataka	4,18,307	-	-	-	-	-	-	-	4,18,307	-	4,18,307	-
WCD-Women Empowerment Mission	2,16,565	-	-	-	-	-	-	-	2,16,565	-	2,16,565	-
Techsure-PAC Training Programme	1,08,900	-	-	-	-	-	-	-	1,08,900	-	1,08,900	-
Total	5,17,93,332	-	-	-	-	-	-	-	5,17,93,332	-	5,17,93,332	4,80,46,160

PUBLIC AFFAIRS CENTRE
CONSOLIDATED SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT (Contd.)

13. ADMINISTRATION EXPENSES												(In Rupees)
Particulars	During the year ended 31 March 2023										Grand Total	For the year ended 31 March 2022
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
	-	-	-	-	-	-	50,986	-	50,986	-	50,986	1,08,467
Annual Maintenance Charges	-	-	-	-	-	-	-	-	-	-	-	-
Anti-Sexual Harassment Expenses	-	-	-	-	-	-	1,75,000	-	1,75,000	-	1,75,000	1,73,984
Audit Fees	-	-	-	-	-	-	109	649	109	649	758	2,604
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-
Chief Minister Relief Fund CoVID 19	-	-	-	-	-	-	18,915	-	18,915	-	18,915	47,471
Computer Accessories and Peripherals	-	-	-	-	-	-	33,746	-	33,746	-	33,746	26,905
EC and Board Meeting Expenses	-	-	-	-	-	-	73,992	-	73,992	-	73,992	86,218
Electricity Charges	-	-	-	-	-	-	24,152	-	24,152	-	24,152	4,832
Fire Insurance	-	-	-	-	-	-	16,240	-	16,240	-	16,240	2,27,029
Garden Maintenance Expenses	-	-	-	-	-	-	1,300	-	1,300	-	1,300	667
Generator Maintenance	12,089	-	-	-	-	-	2,14,499	-	2,26,588	-	2,26,588	2,40,109
Internet and Web Maintenance Charges	-	-	-	-	-	-	2,922	-	2,922	-	2,922	-
Recruitment Expenses	-	-	-	-	-	-	-	-	-	-	-	1,566
Meeting and Review	-	-	-	-	-	-	2,21,668	-	2,21,668	-	2,21,668	2,07,929
Library, Membership & Subscription	-	-	-	-	-	-	22,294	-	22,294	-	22,294	19,960
News Papers, Books & Periodicals	-	-	-	-	-	-	33,079	-	33,079	-	33,079	1,60,623
Office Expenses	520	-	-	-	-	-	14,980	-	15,500	-	15,500	19,050
Postage and Courier	8,500	-	-	-	-	-	52,088	-	60,588	-	60,588	43,444
Printing and Stationery	-	-	-	-	-	-	-	-	-	-	-	5,900
Professional and Consultancy Charges- Admin	-	-	-	-	-	-	-	-	-	-	-	3,91,911
Property Tax	-	-	-	-	-	-	1,35,961	-	1,35,961	-	1,35,961	84,602
Rates & Taxes	-	-	-	-	-	-	17,906	-	36,106	-	36,106	2,12,678
Redesign and Maintenance of Website & Sister Website	18,200	-	-	-	-	-	1,14,057	-	1,14,057	-	1,14,057	1,11,514
Registrations and Renewal	-	-	-	-	-	-	98,747	-	98,747	-	98,747	64,351
Repairs and Maintenance	-	-	-	-	-	-	39,630	-	39,630	-	39,630	15,000
Staff Welfare Expenses	-	-	-	-	-	-	28,819	-	28,819	-	28,819	30,955
Telephone & Mobile Charges	1,53,305	-	-	-	-	-	1,88,933	-	3,42,238	-	3,42,238	3,61,278
Travel and Conveyance - Admin	-	-	-	-	-	-	17,760	-	17,760	-	17,760	21,720
Water Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,92,614	-	-	-	-	-	15,97,783	649	17,90,397	649	17,91,046	26,70,767

PUBLIC AFFAIRS CENTRE
CONSOLIDATED SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT (Contd.)

14. PROGRAMME EXPENSES												(In Rupees)	
Particulars	During the year ended 31 March 2023										Grand Total	For the year ended 31 March 2022	
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL				
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC			
DASARA - Azim Premji Philanthropic Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	98,345
IMCK - Department of Skill Development, Entrepreneurship and Livelihood (SDEL), KVTSDC, GoK	2,33,858	-	-	-	-	-	-	-	-	2,33,858	-	2,33,858	4,60,850
Social Audit of implementation of the BOCW Act	-	-	-	-	-	-	-	-	-	-	-	-	622
ESCOM's:													
Bangalore Electricity Supply Company Limited	9,227	-	-	-	-	-	-	-	-	9,227	-	9,227	6,49,540
Chamundeshwari Electricity Supply Corporation Limited	-	-	-	-	-	-	-	-	-	-	-	-	4,58,963
Gulbarga Electricity Supply Company Limited	5,780	-	-	-	-	-	-	-	-	5,780	-	5,780	5,01,281
Hubli Electricity Supply Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	6,11,336
Mangalore Electricity Supply Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	3,75,715
Department of Women and Child Development (DWCD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Bhagyalakshmi	-	-	-	-	-	-	-	-	-	-	-	-	18,169
Integrated Child Development Services (ICDS)	-	-	-	-	-	-	-	-	-	-	-	-	-
Stree Shakthi Programme (SS)	-	-	-	-	-	-	-	-	-	-	-	-	-
Health - Developing System Optimization Solutions for Procurement of Medical Supplies for the Government Health Care System in Karnataka - Corportization	52,260	-	-	-	-	-	-	-	-	52,260	-	52,260	61,747
Health - The Application of Data Analytics in Health Care And Health Personnel Deployment Optimisation (HEALTH STAFF)	52,286	-	-	-	-	-	-	-	-	52,286	-	52,286	20,530
KEA - Construction Workers Cess Project	-	-	-	-	-	-	-	-	-	-	-	-	1,07,409
PAC - Centre for Open Data Research (CODR)	16,53,950	-	-	-	-	-	-	-	-	16,53,950	-	16,53,950	49,32,664
SWD - Social Welfare Department	2,35,598	-	-	-	-	-	-	-	-	2,35,598	-	2,35,598	17,54,400
UNDP	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Training Institute, Mysuru	4,02,666	-	-	-	-	-	-	-	-	4,02,666	-	4,02,666	1,95,946
AdvantEdge Health Care Solutions Private Limited	7,38,549	-	-	-	-	-	-	-	-	7,38,549	-	7,38,549	17,011
ARC II - Localising Governance	2,77,826	-	-	-	-	-	-	-	-	2,77,826	-	2,77,826	79,207
Department of Minority Welfare, Government of Karnataka	84,342	-	-	-	-	-	-	-	-	84,342	-	84,342	1,08,391
Natasha Chhabra_Research on Internal Migrants	-	-	-	-	-	-	-	-	-	-	-	-	13,000
Planning Department, Government of Meghalaya	7,68,088	-	-	-	-	-	-	-	-	7,68,088	-	7,68,088	1,41,672
Blossom Trust_Stop TB Partnership	1,43,104	-	-	-	-	-	-	-	-	1,43,104	-	1,43,104	-
DMW Biddai Scheme	2,12,703	-	-	-	-	-	-	-	-	2,12,703	-	2,12,703	-
DMW PhD Fellowship	49,215	-	-	-	-	-	-	-	-	49,215	-	49,215	-
Karnataka State Unorganised Workers Social Security Board (KSUWSSB)	83,925	-	-	-	-	-	-	-	-	83,925	-	83,925	-
NABARD - Raitha Samparka Kendras (RSK)	11,54,744	-	-	-	-	-	-	-	-	11,54,744	-	11,54,744	-
PDO Time Motion Study, RDPR, Government of Karnataka	4,18,307	-	-	-	-	-	-	-	-	4,18,307	-	4,18,307	-
WCD-Women Empowerment Mission	67,310	-	-	-	-	-	-	-	-	67,310	-	67,310	-
Techsure - PAC Training Programme	2,26,852	-	-	-	-	-	-	-	-	2,26,852	-	2,26,852	-
Total	68,70,590	-	-	-	-	-	-	-	-	68,70,590	-	68,70,590	1,06,06,798

PUBLIC AFFAIRS CENTRE
CONSOLIDATED SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT (Contd.)

(In Rupees)

15. PERSONNEL EXPENSES

15. PERSONNEL EXPENSES												
Particulars	During the year ended 31 March 2023										Grand Total	For the year ended 31 March 2022
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
Salaries and Benefits - Admin												
Salaries - Admin	8,39,520	-	-	-	-	-	5,85,120	-	14,24,640	-	14,24,640	11,35,260
Salaries - Finance	37,65,800	-	-	-	-	-	-	-	37,65,800	-	37,65,800	29,40,698
Wages - Gardeners	1,67,051	-	-	-	-	-	-	-	1,67,051	-	1,67,051	54,249
Wages - House Keeping	4,51,728	-	-	-	-	-	-	-	4,51,728	-	4,51,728	3,92,896
Wages - Office Assistant	1,37,509	-	-	-	-	-	2,98,558	-	4,36,067	-	4,36,067	3,97,463
Wages - Security	4,06,436	-	-	-	-	-	-	-	4,06,436	-	4,06,436	3,36,939
Salaries and Benefits - Director												
Conveyance Reimbursement	3,59,770	-	-	-	-	-	2,180	-	3,61,950	-	3,61,950	3,93,243
Internet Charges Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
Mobile Charges Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
Salaries - Director	47,12,000	-	-	-	-	-	-	-	47,12,000	-	47,12,000	36,16,190
Salaries and Benefits - Programme												
Professional and Consultancy Charges - Staff	18,65,000	-	-	-	-	-	6,50,000	-	25,15,000	-	25,15,000	10,10,000
Salaries and Benefits - Field Research Officers	25,69,440	-	-	-	-	-	-	-	25,69,440	-	25,69,440	19,95,091
Salaries and Benefits - Programme	92,62,166	-	-	-	-	-	-	-	92,62,166	-	92,62,166	70,19,689
Salaries and Benefits - PEC Team	-	-	-	-	-	-	-	-	-	-	-	52,146
CODR Time Cost (Professional and Consultancy + Salary)	1,43,09,091	-	-	-	-	-	-	-	1,43,09,091	-	1,43,09,091	1,15,53,304
Provident Fund Admin Charges	61,795	-	-	-	-	-	53,950	-	1,15,745	-	1,15,745	1,12,751
Staff Health and Accident Insurance	3,81,585	-	-	-	-	-	-	-	3,81,585	-	3,81,585	3,57,847
Leave Travel Allowance	1,18,000	-	-	-	-	-	-	-	1,18,000	-	1,18,000	5,96,692
Leave Encashment	2,35,519	-	-	-	-	-	13,077	-	2,48,596	-	2,48,596	3,15,856
Gratuity	-	-	-	-	-	-	17,394	-	17,394	-	17,394	1,86,293
Performance Incentive	3,13,500	-	-	-	-	-	-	-	3,13,500	-	3,13,500	-
Total	3,99,55,910	-	-	-	-	-	16,20,279	-	4,15,76,189	-	4,15,76,189	3,24,66,607

CONSOLIDATED SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT

16. PROGRAMME RECEIPTS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2023	For the year ended 31 March 2022
Project Revenue	5,17,93,332	-	5,17,93,332	4,80,46,424
Change in Earmarked fund receivable	-	-	-	1,06,71,536
Change in Earmarked fund	-	-	-	(22,21,606)
Changes in Payables	40,63,807	-	40,63,807	-
TDS deducted	-	-	-	(4,87,466)
Changes in GST Payable	-	-	-	5,71,561
Total	5,58,57,139	-	5,58,57,139	5,65,80,449

17. OTHER RECEIPTS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2023	For the year ended 31 March 2022
Other Income	56,205	-	56,205	23,892
Rental Income	60,000	-	60,000	60,000
TDS Refund	-	-	-	5,81,439
Change in other receivables	-	-	-	38,02,497
Royalties	5,110	-	5,110	6,450
Training Income	8,593	-	8,593	84,295
Donations / Other Grants	88,000	-	88,000	-
TDS deducted	-	4,14,529	4,14,529	-
Total	2,17,908	4,14,529	6,32,437	45,58,573

18. INTEREST ON FIXED DEPOSITS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2023	For the year ended 31 March 2022
Opening Balance Receivable	43,131	-	43,131	6,07,322
Add: Interest earned during the year	4,66,031	8,96,066	13,62,097	17,06,889
	5,09,162	8,96,066	14,05,228	23,14,211
Less: TDS deducted	27,020	45,299	72,319	1,81,783
Less: Closing Balance of Interest Receivable	20,274	1,07,207	1,27,481	43,131
Total	4,61,868	7,43,560	12,05,428	20,89,297

19. LOANS & ADVANCES AND OTHER DEPOSITS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2023	For the year ended 31 March 2022
Changes in other assets	-	-	-	(4,26,576)
Deposits	800	-	800	-
Changes in prepaid expenses	14,727	-	14,727	-
Changes in Advance to Staff	14,345	-	14,345	(53,234)
Changes in Advance to Suppliers	34,992	-	34,992	(3,45,712)
Total	64,864	-	64,864	(8,25,522)

PUBLIC AFFAIRS CENTRE**CONSOLIDATED SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT (Contd.)****20. EXPENSES FOR THE YEAR AND OTHER UTILITIES****(In Rupees)**

Particulars	IC	FC	For the year ended 31 March 2023	For the year ended 31 March 2022
Administration Expenses	17,90,397	649	17,91,046	26,70,767
Programme Expenses	68,70,590	-	68,70,590	1,05,64,792
Personnel Expenses	4,15,76,189	-	4,15,76,189	3,24,66,871
Research & Development Expense	20,07,591	-	20,07,591	19,39,429
Training Expenses	-	-	-	-
Purchase of assets	2,25,528	-	2,25,528	7,25,499
Change in Earmarked fund receivable	2,27,78,559	-	2,27,78,559	-
Change in Earmarked fund	34,39,060	-	34,39,060	-
TDS deducted	5,50,445	-	5,50,445	-
Changes in GST Payable	22,77,168	-	22,77,168	-
Changes in other receivables	12,19,810	-	12,19,810	-
Changes in Payables	-	-	-	5,36,263
Total	8,27,35,337	649	8,27,35,986	4,89,03,621

21. LOANS & ADVANCES AND OTHER DEPOSITS**(In Rupees)**

Particulars	IC	FC	For the year ended 31 March 2023	For the year ended 31 March 2022
Changes in other assets	-	69,48,839	69,48,839	(4,26,576)
Deposits	-	-	-	-
Changes in prepaid expenses	-	-	-	-
Changes in Advance to Staff	-	-	-	(53,234)
Changes in Advance to Suppliers	-	-	-	(3,45,712)
Total	-	69,48,839	69,48,839	(8,25,522)

PUBLIC AFFAIRS CENTRE

SCHEDULE – 22 – NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2023

I. Background :

Public Affairs Centre is a charitable institution, engaged in improvement of public services, policies, programmes and their implementation in India, encourage public participation, etc. The Centre is registered under The Karnataka Societies Registration Act, 1960 vide Sl. no 207/94-95 dated 23rd June 1994. It is also registered under the Income Tax Act, 1961, under section 12A (a) vide certificate no. Trust/718/10(A)/Vol.A.III/P.258/94/CIT-II dated 23rd June 1994 and under section 80G vide certificate no. DIT (E) BLR/80G(R)/266/AAATP0947R / ITO (E)-2/Vol. 2008-2009 dated 15th September 2008. The Centre has been registered under Foreign Contribution (Regulation) Act, 1976, to receive contribution from foreign sources, vide Registration No. 094420730R dated 15th January 2013.

II. Significant Accounting Policies :

The Centre presents its accounts in accordance with the Fund Based Accounting System. All the figures reported in Financial Statements are in Indian Rupee. 'Generally Accepted Accounting Principles' applicable in India are followed. Accounts have been prepared on going concern basis under historical cost convention. The Centre follows the accrual system of accounting unless stated otherwise. The preparation of financial statements requires the Centre to make estimates and assumptions that affect the figures reported in Balance Sheet and Income & Expenditure Account. The actual results could differ from these estimates.

A) Fund Based Accounting :

The funds are classified as follows:

i. Restricted Funds - are funds whose use is for a specific purpose and/or time period.

a) Earmarked Funds - are those funds whose use has been stipulated by the donors for a specific purpose and/or time period.

b) Endowment Funds are non-expendable funds subject to the stipulation that the principal is maintained and invested in perpetuity and earnings on investment are used for charitable purposes in line with the objects of and at the discretion of the Centre.

ii. Unrestricted Funds – are funds whose use is not restricted in any manner.

a) General Fund is an unconditional expendable funds that is available for use at the discretion of the Centre. This fund is neither restricted by the donor nor designated for any specific purpose. The surplus or deficit arising out of any completed projects is transferred/adjusted against this fund with prior approval of the donor.

PUBLIC AFFAIRS CENTRE

SCHEDULE – 22 – NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2023 (Contd..)

b) Designated Fund is an unrestricted fund which has been set aside by the Centre for specific purposes or to meet future uncertain contingencies.

c) Endowment Funds are earnings on non-expendable funds that are invested in perpetuity and the earnings on investment are used for charitable purposes in line with the objects of and at the discretion of the Centre.

B) Revenue Recognition :

The Centre has adopted accrual method of accounting read with the following policy:

- i. All Project Receipts are recognised as income to the extent utilised, subject to restrictions on receipts, if any, being satisfied.
- ii. General Donations are recognised as income as and when received.
- iii. All other incomes are recognized when Organization is legally entitled to collect it and amount can be quantified with reasonable accuracy, on an accrual basis

C) Fixed Assets & Depreciation :

i. Policy for Land, Building, Campus Road and Garden:

- a. These assets are stated at the original cost less depreciation, cost includes all duties and other incidental charges related to acquisition.
- b. Depreciation is provided on written down value method at the following rates:

Building	- 10%
Campus Garden	- 10%
Campus Road	- 10%

ii. Policy for other fixed assets

- i. The Centre has a policy to write off fixed assets other than the above to the Income and Expenditure account. Subsequent to the write off, the fixed assets are again brought back into the books by creating Fixed Asset Reserve Fund. The Centre has been following this practice consistently.
- ii. A depreciation reserve is created vide a contra entry and reduced from above mentioned fixed assets at rates mentioned below :

Computers	- 60%
Equipment	- 15%
Furniture and fixture	- 10%
Vehicle	- 15%



PUBLIC AFFAIRS CENTRE

SCHEDULE – 22 – NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2023 (Contd..)

D) Foreign Exchange Transactions :

Transactions denominated in foreign currency are translated to Indian Rupees at the rate ruling on the date of transaction.

E) Taxation :

The Centre is registered under section 12A of the Income Tax Act and such is exempt from taxation of its Income and Gains.

F) Cash and Bank Balances :

The cash and bank balances are only representative balances. The Centre does not have the practice of maintaining separate bank and cash accounts for each fund.

G) Investments :

Investments are made in accordance with provisions under Section 11 of Income Tax Act. Investments of all the funds are pooled together. Each participating fund enters & withdraws from the pool based on fund movement. Investments are stated at cost.

H) Previous year Figures

Previous year figures have been rearranged/regrouped wherever necessary.

I) Impact of CoViD 19

Based on the impact analysis of the pandemic CoViD -19 on the activities of the association, the following conclusion has been arrived at:

(i) Considering the events occurring after the balance sheet date and the fund reserves, the going concern assumptions of the association is appropriate for the next 12 months.

(ii) There is no impairment of any assets that require any material adjustment to the carrying values of assets or liabilities stated in the financials herein. There are no known contingent liabilities arising out of the impact of CoViD - 19 that require disclosure

For and on behalf of the Board

In terms of our report of even date


Director and The Chief Functionary
Dr. Chaya Degaonkar


BENGALURU, 29 JULY 2023




Director


Director

UDIN : 23207600BG7RMZ3999