



K. B. Nambiar & Associates

chartered accountants

101, President Chambers, # 8, Richmond Road
Bengaluru - 560 025. telephone : 22104348
telefax : 22104347 email : kbn@morisonmenon.com
Service Tax Regn. No. (CAC) / AAAPK7721LST001

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PUBLIC AFFAIRS CENTRE ('PAC')

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **PUBLIC AFFAIRS CENTRE**, which comprise the **Balance Sheet as at March 31, 2018** the **Income and Expenditure Account** and the **Receipts and Payments Account** for theyear then ended, and a summary of significant accounting policies and otherexplanatory information.

MANAGEMENTS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS :

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of PAC. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the auditee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the auditee's internal control. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION :

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view;

- a. In the case of the **Balance Sheet**, of the state of affairs of **PUBLIC AFFAIRS CENTRE** as at **March 31, 2018**;
- b. In the case of the **Income and Expenditure Account**, of the **excess of Income over Expenditure** for the year ended on that date;


and,

- c. In the case of the **Receipts and Payments Account**, of the Receipts and Payments for the year ended on that date.

WE FURTHER REPORT THAT :

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion, proper books of account as required by law have been kept by **PUBLIC AFFAIRS CENTRE** so far as appears from our examination of those books ;
- c. The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For **K.B. NAMBIAR & ASSOCIATES**
Chartered Accountants
FIRM REGN. No. 002313S


CA. RAJ KUMAR K
PARTNER (M. No. 208039)

BENGALURU, 14 JULY 2018

PUBLIC AFFAIRS CENTRE
No.15, KIADB Industrial Area, Jigani-Bommasandra Link Road
Jigani Post, Anekal Taluk, Bengaluru - 560 105

Consolidated Balance Sheet as at 31 March 2018

(In Rupees)


Particulars	SCHEDULES	AS AT 31 MARCH 2018			AS AT
		IC *	FC *	Total	31 MARCH 2017
SOURCES OF FUNDS					
RESTRICTED FUNDS					
<i>Earmarked Fund</i>	1	9,82,567	40,648	10,23,215	3,35,86,517
<i>Endowment Fund</i>	2	1,82,00,000	1,18,00,000	3,00,00,000	1,57,45,848
UNRESTRICTED FUNDS					
<i>General Fund</i>	3	1,71,27,206	19,04,587	1,90,31,793	2,07,96,434
<i>Designated Fund</i>	3A	4,697	-	4,697	1,11,04,697
<i>Endowment Fund</i>	4	26,35,552	44,20,028	70,55,580	79,26,629
<i>Fixed Assets Reserve Fund</i>	5	3,77,506	39,69,636	43,47,142	54,77,479
Current Liabilities	6	4,50,352	1,52,451	6,02,803	7,88,657
		3,97,77,880	2,22,87,350	6,20,65,230	9,54,26,261
APPLICATION OF FUNDS					
Fixed Assets	7	1,36,52,946	39,69,636	1,76,22,582	1,92,79,545
Investments	8	1,68,12,190	1,01,93,720	2,70,05,910	5,98,43,720
Cash and Bank Balances	9	16,20,978	22,02,039	38,23,017	22,19,411
Current Assets	10	50,14,203	41,81,418	91,95,621	1,14,91,424
Earmarked Fund - Receivable	11	26,77,563	17,40,537	44,18,100	25,92,161
		3,97,77,880	2,22,87,350	6,20,65,230	9,54,26,261


Note : 1. Schedules 1 to 11 and 21 forms an integral part of Consolidated Balance Sheet

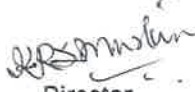
2. * IC - Indian Contribution, FC - Foreign Contribution


For and on behalf of the Board

In terms of our report of even date


 Director and The Chief Functionary
G. Gurucharan


 Director
Dr. H. Sudarshan


 Director
Dr. K.R.S. Murthy

For **K.B. NAMBIAR & ASSOCIATES**
 Chartered Accountants
 FIRM REGN. No. 002313S

CA. RAJ KUMAR K
 PARTNER (M. No. 208039)
 BENGALURU, 14 JULY 2018

PUBLIC AFFAIRS CENTRE
No.15, KIADB Industrial Area, Jigani Post, Anekal Taluk
Jigani-Bommasandra Link Road, Bengaluru - 560 105

Consolidated Income & Expenditure Account for the year ended 31 March 2018

(In Rupees)

Particulars	Schedules	During the year ended 31 March 2018										For the year ended 31 March 2017	
		Earmarked Fund		Endowment Fund		Designated Fund		General Fund		Total			Grand Total
		IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
INCOME													
Programme Revenue	12	1,10,02,973	4,33,33,687	-	-	-	-	-	-	1,10,02,973	4,33,33,687	5,43,36,660	4,74,31,128
Interest on Fixed Deposit		-	7,92,902	13,38,978	9,44,125	-	-	4,766	21,661	13,43,744	17,58,688	31,02,432	56,80,620
Interest on Saving Bank Account		53,005	52,018	-	-	-	-	48,830	58,314	1,01,835	1,10,332	2,12,167	1,23,206
Other Income		-	-	-	-	-	-	53,497	-	53,497	-	53,497	61,800
Donations/Other Grants		-	-	-	-	-	-	15,45,000	-	15,45,000	-	15,45,000	15,00,000
Rental Income		-	-	-	-	-	-	2,66,950	-	2,66,950	-	2,66,950	2,60,870
		1,10,55,978	4,41,78,607	13,38,978	9,44,125	-	-	19,19,043	79,975	1,43,13,999	4,52,02,707	5,95,16,706	5,50,57,624
EXPENDITURE													
Administration Expenses	13	7,54,295	14,51,466	-	-	-	-	4,86,779	-	12,41,074	14,51,466	26,92,540	24,27,693
Programme Expenses	14	39,10,073	2,99,60,461	-	-	-	-	-	-	39,10,073	2,99,60,461	3,38,70,534	2,12,52,301
Personnel Expenses	15	55,63,236	1,18,53,104	-	-	-	-	35,89,751	-	91,52,987	1,18,53,104	2,10,06,091	1,96,87,307
Purchase of Assets	7	-	68,656	-	-	-	-	-	-	-	68,656	68,656	40,48,975
Depreciation	7	-	-	-	-	-	-	5,26,626	-	5,26,626	-	5,26,626	5,85,142
Excess of Income over Expenditure		8,28,374	8,44,920	13,38,978	9,44,125	-	-	(26,84,113)	79,975	(5,16,761)	18,69,020	13,52,259	70,56,206
		1,10,55,978	4,41,78,607	13,38,978	9,44,125	-	-	19,19,043	79,975	1,43,13,999	4,52,02,707	5,95,16,706	5,50,57,624
TRANSFER OF SURPLUS / DEFICIT													
Transferred to Earmarked Fund		53,005	7,80,792	-	-	-	-	-	-	53,005	7,80,792	8,33,797	32,44,179
Transferred to Endowment Fund		-	-	13,38,978	9,44,125	-	-	-	-	13,38,978	9,44,125	22,83,103	14,59,467
Transferred to Designated Fund		-	-	-	-	-	-	-	-	-	-	-	7,68,460
Transferred to General Fund		7,75,369	64,128	-	-	-	-	(26,84,113)	79,975	(19,08,744)	1,44,103	(17,64,641)	15,84,100
		8,28,374	8,44,920	13,38,978	9,44,125	-	-	(26,84,113)	79,975	(5,16,761)	18,69,020	13,52,259	70,56,206

Note : Schedules 12 to 15 and 21 forms an integral part of Consolidated Income and Expenditure Account

For and on behalf of the Board

In terms of our report of even date

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

CA. RAJ KUMAR K
PARTNER (M. No. 208039)
BENGALURU, 14 JULY 2018

Director and The Chief Functionary
G. Gurucharan

Director
Dr. H. Sudarshan

Director
Dr. K.R.S. Murthy

PUBLIC AFFAIRS CENTRE
No.15, KIADB Industrial Area, Jigani Post, Anekal Taluk
Jigani-Bommasandra Link Road, Bengaluru - 560 105


Consolidated Receipts & Payments Account for the year ended 31 March 2018

Particulars	Schedule	IC	FC	Total	For the year ended 31 March 2017
Opening Balance					
Cash		13,948	7,805	21,753	12,841
Bank		17,59,891	4,37,767	21,97,658	77,82,768
		17,73,839	4,45,572	22,19,411	77,95,609
ADD: RECEIPTS					
Project Revenue	16	91,65,248	73,58,048	1,65,23,296	1,98,49,311
Other Receipts	17	21,12,665	-	21,12,665	15,22,670
Interest on Fixed Deposits	18	11,35,283	61,77,925	73,13,208	45,16,583
Interest on Savings Bank Account		1,01,835	1,10,332	2,12,167	1,23,206
TOTAL RECEIPTS		1,25,15,031	1,36,46,305	2,61,61,336	2,60,11,770
LESS: PAYMENTS					
Expenses for the year and other utilities	19	1,39,03,568	4,38,95,173	5,77,98,741	4,73,86,577
Loans & advances and deposit	20	1,02,134	(5,05,338)	(4,03,204)	(8,98,609)
TOTAL PAYMENTS		1,40,05,702	4,33,89,835	5,73,95,537	4,64,87,968
Investments in deposits - Net		(13,37,810)	(3,15,00,000)	(3,28,37,810)	(1,49,00,000)
Closing Balance		16,20,978	22,02,042	38,23,020	22,19,411
Represented by					
Cash		4,806	3,802	8,608	21,753
Bank		16,16,172	21,98,237	38,14,409	21,97,658
TOTAL		16,20,978	22,02,039	38,23,017	22,19,411

Note : Schedules 16 to 20 and 21 form an integral part of the Receipt and Payment Account

For and on behalf of the Board

In terms of our report of even date


Director and The Chief Functionary
G. Gurucharan

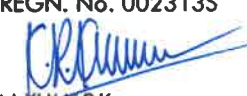

Director


Director

Dr. H. Sudarshan Dr. K.R.S. Murthy

BENGALURU, 14 JULY 2018

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135


CA. RAJ KUMAR K
PARTNER (M. No. 208039)

**PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET**

**1. EARMARKED FUND
IC**

(In Rupees)

Particulars	Opening Balance as on 01 April 2017	Received During the year	Total	Expended / Transferred during the year	Balance as on 31 March 2018
National Rural Roads Development Agency (NRRDA) - Phase II	2,21,753	-	2,21,753	2,21,753	-
DASARA - Azim Premji Philanthropic Initiatives	4	43,13,595	43,13,599	36,66,344	6,47,255
National Human Rights Commission - NHRC	-	5,14,508	5,14,508	1,79,196	3,35,312
Government of Himachal Pradesh - Pilot Study	-	1,52,400	1,52,400	1,52,400	-
Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK	-	16,94,901	16,94,901	16,94,901	-
Sixth Pay Commission - Government of Karnataka	-	8,50,338	8,50,338	8,50,338	-
Total (A)	2,21,757	75,25,742	77,47,499	67,64,932	9,82,567

FC

(In Rupees)

Particulars	Opening Balance as on 01 April 2017	Received During the year	Total	Expended / Transferred during the year	Balance as on 31 March 2018
Agency for Technical Cooperation and Development (ACTED)	3,68,908	-	3,68,908	3,68,908	-
Bill and Melinda Gates Foundation	3,29,95,852	49,38,367	3,79,34,219	3,79,30,769	3,450
University of Glasgow - Scoping Study	-	3,69,726	3,69,726	3,32,528	37,198
Total (B)	3,33,64,760	53,08,093	3,86,72,853	3,86,32,205	40,648

Grand Total (A+B)

3,35,86,517 1,28,33,835 4,64,20,352 4,53,97,137 10,23,215



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

2. RESTRICTED ENDOWMENT FUND

(In Rupees)

Particulars	AS AT 31 MARCH 2018			AS AT 31 MARCH 2017
	IC	FC	Total	
Corpus Fund Account				
Opening Balance	52,23,397	1,05,22,451	1,57,45,848	1,57,45,848
Add: Transferred from Unrestricted Endowment Fund:				
Corpus Fund Interest Account	18,76,603	12,77,549	31,54,152	-
Development and Operational Fund	1,11,00,000	-	1,11,00,000	-
Total	1,82,00,000	1,18,00,000	3,00,00,000	1,57,45,848

3. GENERAL FUND

(In Rupees)

Particulars	AS AT 31 MARCH 2018			AS AT 31 MARCH 2017
	IC	FC	Total	
General Fund Account				
Opening Balance:-	1,90,35,950	17,60,484	2,07,96,434	1,92,12,333
<i>Represented by Fixed Assets</i>	<i>1,38,02,066</i>	<i>-</i>	<i>1,38,02,066</i>	<i>1,43,87,208</i>
<i>Represented by Other Assets</i>	<i>52,33,884</i>	<i>17,60,484</i>	<i>69,94,368</i>	<i>48,25,125</i>
Add: Excess of Income Over Expenditure for the year	(26,84,113)	79,975	(26,04,138)	15,69,232
	1,63,51,837	18,40,459	1,81,92,296	2,07,81,565
<u>Transfer from Earmarked Funds (IC)</u>				
BWSSB	-	-	-	14,869
SDELD OEC	7,02,805	-	7,02,805	-
Sixth Pay Commission-GoK	72,370	-	72,370	-
ACIWRM	176	-	176	-
NRRDA Phase II	175	-	175	-
HP Government - Pilot Study	(157)	-	(157)	-
<u>Transfer from Earmarked Funds (FC)</u>				
Bill and Melinda Gates Foundation	-	64,128	64,128	-
Total	1,71,27,206	19,04,587	1,90,31,793	2,07,96,434
<i>Represented by Fixed Assets</i>	<i>1,32,75,438</i>	<i>-</i>	<i>1,32,75,438</i>	<i>1,38,02,066</i>
<i>Represented by Other Assets</i>	<i>38,51,768</i>	<i>19,04,587</i>	<i>57,56,355</i>	<i>69,94,368</i>
Total	1,71,27,206	19,04,587	1,90,31,793	2,07,96,434



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

3A. DESIGNATED FUND - IC

(In Rupees)

Particulars	AS AT 31 MARCH 2018	AS AT 31 MARCH 2017
Development and Operational Fund		
Opening Balance	1,11,04,697	1,03,36,237
Add : Excess of Income over Expenditure	-	7,68,460
	1,11,04,697	1,11,04,697
Less: Transferred to Restricted Endowment Fund	1,11,00,000	-
Total	4,697	1,11,04,697

4. UNRESTRICTED ENDOWMENT FUND

(In Rupees)

PARTICULARS	AS AT 31 MARCH 2018			AS AT 31 MARCH 2017
	IC	FC	Total	
Corpus Fund Interest Account				
Opening Balance	31,73,177	47,53,452	79,26,629	64,67,162
Add : Excess of Income over Expenditure	13,38,978	9,44,125	22,83,103	14,59,467
	45,12,155	56,97,577	1,02,09,732	79,26,629
Less: Transferred to Restricted Endowment Fund	18,76,603	12,77,549	31,54,152	-
Total	26,35,552	44,20,028	70,55,580	79,26,629

5. FIXED ASSETS RESERVE FUND

(In Rupees)

PARTICULARS	AS AT 31 MARCH 2018			AS AT 31 MARCH 2017
	IC	FC	Total	
Fixed Assets Reserve Fund - As per Contra				
Opening Balance -	4,22,824	50,54,655	54,77,479	24,55,091
Add: Additions	-	68,656	68,656	40,48,975
Less: Deletions	-	-	-	1,06,446
	4,22,824	51,23,311	55,46,135	63,97,620
Less: Depreciation Reserve Fund	45,318	11,53,675	11,98,993	9,20,141
Total	3,77,506	39,69,636	43,47,142	54,77,479



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

6. CURRENT LIABILITIES

(In Rupees)

PARTICULARS	AS AT 31 MARCH 2018			AS AT 31 MARCH 2017
	IC	FC	Total	
Statutory Payables:				
Employees Contribution to PF	-	-	-	67,872
Employers Contribution to PF	-	-	-	67,872
ESIC Employee Payable	872	-	872	861
ESIC Employer Payable	2,361	-	2,361	2,333
Professional Tax Payable	4,000	400	4,400	4,400
TDS Payable	39,283	2,033	41,316	1,50,946
Service Tax Payable	-	-	-	22,815
Service Tax Swach Bharat Cess Payable	-	-	-	1,304
Service Tax Krishi Kalyan Cess Payable	-	-	-	814
Project Payables:				
HKCL	-	-	-	58,800
Pan India Network	-	-	-	29,400
SPAD	-	-	-	98,580
Others:				
Outstanding Expenditure	3,55,216	36,884	3,92,100	2,82,660
Provision for Expenses payable A/c	46,347	-	46,347	-
SVG Prints 'N' Packs	2,273	-	2,273	-
Provision for BMGF Final Report	-	1,13,134	1,13,134	-
Total	4,50,352	1,52,451	6,02,803	7,88,657



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

7. FIXED ASSETS

(In Rupees)

Description	Opening Balance as on 01.04.2017		Additions		Deletions		Balance as on 31.03.2018		Depreciation		WDV As on 31.03.2018		Total
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	
Land	85,35,797	-	-	-	-	-	85,35,797	-	-	-	85,35,797	-	85,35,797
Building	50,77,417	-	-	-	-	-	50,77,417	-	5,07,742	-	45,69,675	-	45,69,675
Campus Garden	99,906	-	-	-	-	-	99,906	-	9,991	-	89,915	-	89,915
Campus Road	88,946	-	-	-	-	-	88,946	-	8,893	-	80,053	-	80,053
Total (A)	1,38,02,066	-	-	-	-	-	1,38,02,066	-	5,26,626	-	1,32,75,440	-	1,32,75,440

7A. FIXED ASSETS AS PER CONTRA

(In Rupees)

Description	Opening Balance as on 01.04.2017		Additions		Deletions		Balance as on 31.03.2018		Depreciation as per Contra		WDV As on 31.03.2018		Total
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	
Computers	585	8,86,127	-	28,910	-	-	585	9,15,037	350	5,43,937	235	3,71,100	3,71,335
Equipments	49,516	37,98,337	-	15,930	-	-	49,516	38,14,267	7,426	5,70,767	42,090	32,43,500	32,85,590
Furniture and Fixtures	3,67,052	3,70,191	-	23,816	-	-	3,67,052	3,94,007	36,692	38,971	3,30,360	3,55,036	6,85,396
Vehicles	5,049	-	-	-	-	-	5,049	-	757	-	4,292	-	4,292
Intangible Asset - Trade Mark	622	-	-	-	-	-	622	-	93	-	529	-	529
Total (B)	4,22,824	50,54,655	-	68,656	-	-	4,22,824	51,23,311	45,318	11,53,675	3,77,506	39,69,636	43,47,142

Grand Total (A+B)	1,42,24,890	50,54,655	-	68,656	-	-	1,42,24,890	51,23,311	5,71,944	11,53,675	1,36,52,946	39,69,636	1,76,22,582
--------------------------	--------------------	------------------	----------	---------------	----------	----------	--------------------	------------------	-----------------	------------------	--------------------	------------------	--------------------

Previous Year Figures	1,49,72,586	18,69,713	-	40,48,975	1,06,446	-	1,48,66,140	59,18,688	6,41,250	8,64,033	1,42,24,890	50,54,655	1,92,79,545
------------------------------	--------------------	------------------	----------	------------------	-----------------	----------	--------------------	------------------	-----------------	-----------------	--------------------	------------------	--------------------



**PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)**

8. INVESTMENTS

(In Rupees)

PARTICULARS	AS AT 31 MARCH 2018			AS AT 31 MARCH 2017
	IC	FC	Total	
Fixed Deposits with State Bank of Mysore, Koramangala	62,50,000	16,00,000	78,50,000	2,28,50,000
Fixed Deposits with State Bank of Mysore, Jigani	10,00,000	-	10,00,000	1,85,00,000
Fixed Deposits with Karnataka Bank Ltd, Koramangala	95,62,190	85,93,720	1,81,55,910	1,84,93,720
Total	1,68,12,190	1,01,93,720	2,70,05,910	5,98,43,720

9. CASH AND BANK BALANCES

(In Rupees)

PARTICULARS	AS AT 31 MARCH 2018			AS AT 31 MARCH 2017
	IC	FC	Total	
Cash in hand	617	3,802	4,419	21,753
Cash in hand - APPI	2,492	-	2,492	
Cash in hand - NHRC	1,697	-	1,697	
Cash in hand - BMGF	-	-	-	
Cash at bank :				
SBM A/c No: 54017654874	-	20,81,655	20,81,655	3,43,316
SBM A/c No: 64128666389	-	1,16,582	1,16,582	94,451
SBM A/c No: 54017654885	5,06,925	-	5,06,925	16,47,465
SBM A/c No: 64213305212	6,61,976	-	6,61,976	1,004
SBM A/c No: 64216459259	3,33,737	-	3,33,737	-
ICICI A/c No: 004701000143	75,396	-	75,396	74,660
HDFC A/c No: 00531450000113	38,138	-	38,138	36,762
Total	16,20,978	22,02,039	38,23,017	22,19,411



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

10. CURRENT ASSETS

(In Rupees)

PARTICULARS	AS AT 31 MARCH 2018			AS AT 31 MARCH 2017
	IC	FC	Total	
Tax Deducted at Source				
F Y: 2017-18	3,65,095	1,60,683	5,25,778	-
F Y: 2016-17	7,93,369	4,32,230	12,25,599	12,25,599
F Y: 2015-16	23,30,063	3,38,448	26,68,511	26,68,510
F Y: 2014-15	94,970	3,11,034	4,06,004	4,06,004
F Y: 2009-10	1,64,184	-	1,64,184	1,64,184
TDS Receivable from TRACES	-	13,500	13,500	13,500
Advances to Suppliers :-				
Commercio Connectivity Private Limited	24,300	-	24,300	-
Pravada InfoTech Private Limited	1,34,400	-	1,34,400	-
Satyam Enterprises - Carpenter	-	-	-	10,400
Delphide Technologies Pvt Ltd	-	30,360	30,360	-
Hotel Park Residency	-	7,080	7,080	-
Scoping Visit Discussion- UoG - Reimbursement Exp	-	23,824	23,824	-
Advances to Staff :-				
Advance to Employees	3,200	-	3,200	-
Deposits :-				
Water Deposit	500	-	500	500
BSNL Broad Band Plan Deposit	2,658	-	2,658	2,658
ACIWRM EMD Deposit	1,000	-	1,000	1,000
ACIWRM Guarantee Deposit	99,636	-	99,636	99,636
Others :-				
Interest Accrued on Fixed Deposit with SBM	6,79,454	1,27,956	8,07,410	52,14,384
Interest Accrued on Fixed Deposit with KBL	3,04,211	8,490	3,12,701	3,83,522
Prepaid Expenditure - Others	7,705	-	7,705	73,288
Prepaid Expenditure - Gratuity	-	-	-	3,21,562
Prepaid Expenditure - Staff Insurance	-	-	-	2,28,824
Rent Receivable	-	-	-	2,73,913
Service Tax Input Credit / GST Input Credit	9,458	27,27,813	27,37,271	3,95,586
Service Tax - Krishi Kalyan Cess Input Credit	-	-	-	8,354
Total	50,14,203	41,81,418	91,95,621	1,14,91,424



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

11. EARMARKED FUND - RECEIVABLE
IC

Particulars	Opening balance as on 01.04.2017	Received during the year	Total	Expended/ Transferred during the year	Balance as on 31.03.2018
Advanced Centre for Integrated Water Resources Management (ACIWRM)	3,48,671	6,93,120	(3,44,449)	3,44,449	-
Andhra Pradesh State Planning Board	49,815	5,34,396	(4,84,581)	6,65,780	1,81,199
City's Managers Association and Directorate of Municipal Administration, Karnataka	-	5,00,000	(5,00,000)	9,75,409	4,75,409
Toyota Kirloskar Motors Pvt Ltd	-	3,24,500	(3,24,500)	5,82,646	2,58,146
Government of Himachal Pradesh - 10 Districts	-	-	-	6,59,871	6,59,871
Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK - Roll-out and implementation	-	-	-	440	440
Sarva Shiksha Abhiyan - Government of Karnataka	-	-	-	10,96,452	10,96,452
ESCOM's:					
Bangalore Electricity Supply Company Limited	-	-	-	1,651	1,651
Mangalore Electricity Supply Company Limited	-	-	-	4,395	4,395
Total (A)	3,98,486	20,52,016	(16,53,530)	43,31,093	26,77,563

FC

Particulars	Opening balance as on 01.04.2017	Received during the year	Total	Expended/ Transferred during the year	Balance as on 31.03.2018
International Development Research Centre- Phase II (IDRC)	21,93,675	52,18,748	(30,25,073)	47,65,610	17,40,537
Total (B)	21,93,675	52,18,748	(30,25,073)	47,65,610	17,40,537
Grand Total (A+B)	25,92,161	72,70,764	(46,78,603)	90,96,703	44,18,100

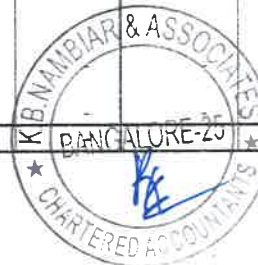


PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

12. PROGRAMME REVENUE

(In Rupees)

PARTICULARS	During the year ended 31 March 2018										For the year ended 31 March 2017	
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			Grand Total
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
International Development Research Centre - Phase II - (IDRC)	-	47,65,610	-	-	-	-	-	-	-	47,65,610	47,65,610	2,17,97,824
Agency for Technical Cooperation and Development (ACTED)	-	3,68,908	-	-	-	-	-	-	-	3,68,908	3,68,908	10,12,136
Bill and Melinda Gates Foundation	-	3,78,66,641	-	-	-	-	-	-	-	3,78,66,641	3,78,66,641	1,54,11,474
University of Glasgow - Scoping Study	-	3,32,528	-	-	-	-	-	-	-	3,32,528	3,32,528	-
National Rural Roads Development Agency (NRRDA) - Phase II	2,21,753	-	-	-	-	-	-	-	2,21,753	-	2,21,753	77,06,430
Bangalore Water Supply and Sewerage Board (BWSSB)	-	-	-	-	-	-	-	-	-	-	-	1,09,452
Environmental Management Policy Research Institute (EMPRI)	-	-	-	-	-	-	-	-	-	-	-	4,24,741
Advanced Centre for Integrated Water Resources Management (ACIWRM)	3,44,449	-	-	-	-	-	-	-	3,44,449	-	3,44,449	5,21,952
Andhra Pradesh State Planning Board	6,65,780	-	-	-	-	-	-	-	6,65,780	-	6,65,780	4,47,119
City's Managers Association and Directorate of Municipal Administration, Karnataka	8,85,409	-	-	-	-	-	-	-	8,85,409	-	8,85,409	-
DASARA - Azim Premji Philanthropic Initiatives	36,66,344	-	-	-	-	-	-	-	36,66,344	-	36,66,344	-
Toyota Kirloskar Motors Pvt Ltd	5,82,646	-	-	-	-	-	-	-	5,82,646	-	5,82,646	-
Government of Himachal Pradesh - 10 Districts	6,59,871	-	-	-	-	-	-	-	6,59,871	-	6,59,871	-
Government of Himachal Pradesh - Pilot Study	1,52,400	-	-	-	-	-	-	-	1,52,400	-	1,52,400	-
National Human Rights Commission - NHRC Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK - Roll-out and implementation	1,79,196	-	-	-	-	-	-	-	1,79,196	-	1,79,196	-
Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK	440	-	-	-	-	-	-	-	440	-	440	-
Sixth Pay Commission - Government of Karnataka	16,94,901	-	-	-	-	-	-	-	16,94,901	-	16,94,901	-
Sarva Shiksha Abhiyan - Government of Karnataka	8,47,286	-	-	-	-	-	-	-	8,47,286	-	8,47,286	-
ESCOM's:	10,96,452	-	-	-	-	-	-	-	10,96,452	-	10,96,452	-
Bangalore Electricity Supply Company Limited	1,651	-	-	-	-	-	-	-	1,651	-	1,651	-
Mangalore Electricity Supply Company Limited	4,395	-	-	-	-	-	-	-	4,395	-	4,395	-
Total	1,10,02,973	4,33,33,687	-	-	-	-	-	-	1,10,02,973	4,33,33,687	5,43,36,660	4,74,31,128



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTD..)

13. ADMINISTRATION EXPENSES

(In Rupees)

PARTICULARS	During the year ended 31 March 2018										Grand Total	For the year ended 31 March 2017
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
Annual Maintenance Charges	-	70,029	-	-	-	-	1,212	-	1,212	70,029	71,241	40,438
Annual Report	2,761	35,632	-	-	-	-	-	-	2,761	35,632	38,393	27,826
Audit Fees	1,39,830	365	-	-	-	-	-	-	1,39,830	365	1,40,195	1,80,653
Balance Written Off	-	-	-	-	-	-	-	-	-	-	-	14
Bank Charges	1,447	9,955	-	-	-	-	3,833	-	5,280	9,955	15,235	8,868
Computer Accessories and Peripherals	67,759	8,133	-	-	-	-	-	-	67,759	8,133	75,892	-
EC and Board Meeting Expenses	-	23,003	-	-	-	-	19,867	-	19,867	23,003	42,870	85,256
Electricity Charges	79,200	79,598	-	-	-	-	-	-	79,200	79,598	1,58,798	2,15,545
Fire Insurance	11,779	-	-	-	-	-	-	-	11,779	-	11,779	-
Garden Maintenance Expenses	66,331	1,36,805	-	-	-	-	97,800	-	1,64,131	1,36,805	3,00,936	3,11,357
Generator Maintenance	2,000	42,195	-	-	-	-	-	-	2,000	42,195	44,195	19,336
Insurance - Building	-	7,612	-	-	-	-	-	-	-	7,612	7,612	13,568
Internet and Web Maintenance Charges	47,745	96,150	-	-	-	-	27,811	-	75,556	96,150	1,71,706	1,15,343
Library, Membership & Subscription	1,068	6,079	-	-	-	-	12,525	-	13,593	6,079	19,672	26,960
Networking and Promotional Activities	-	-	-	-	-	-	7,339	-	7,339	-	7,339	-
News Papers, Books & Periodicals	7,700	14,602	-	-	-	-	-	-	7,700	14,602	22,302	36,715
Office Expenses	84,793	1,71,860	-	-	-	-	65,691	-	1,50,484	1,71,860	3,22,344	1,77,457
Postage and Courier	26,387	44,067	-	-	-	-	-	-	26,387	44,067	70,454	27,220
Printing and Stationery	57,582	74,253	-	-	-	-	79,324	-	1,36,906	74,253	2,11,159	1,58,061
Professional and Consultancy Charges- Admin	90,000	5,813	-	-	-	-	20,000	-	1,10,000	5,813	1,15,813	32,663
Property Tax	-	2,21,345	-	-	-	-	-	-	-	2,21,345	2,21,345	-
Rates & Taxes	10,365	47,669	-	-	-	-	2,150	-	12,515	47,669	60,184	85,238
Redesign and Maintenance of Website & Sister Website	-	76,426	-	-	-	-	2,232	-	2,232	76,426	78,658	1,89,956
Registrations and Renewal	100	92,563	-	-	-	-	39,046	-	39,146	92,563	1,31,709	80,818
Repairs and Maintenance	12,955	1,01,946	-	-	-	-	8,899	-	21,854	1,01,946	1,23,800	3,79,124
Search Committee Expenses for Search of Director	-	-	-	-	-	-	-	-	-	-	-	39,568
Staff Welfare Expenses	2,348	-	-	-	-	-	66,773	-	69,121	-	69,121	-
Telephone & Mobile Charges	36,540	40,464	-	-	-	-	10,616	-	47,156	40,464	87,620	81,811
Travel and Conveyance - Admin	1,825	33,376	-	-	-	-	15,121	-	16,946	33,376	50,322	61,528
Water Charges	3,780	11,526	-	-	-	-	6,540	-	10,320	11,526	21,846	32,370
Total	7,54,295	14,51,466	-	-	-	-	4,86,779	-	12,41,074	14,51,466	26,92,540	24,27,693



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTD..)

14. PROGRAMME EXPENSES

(In Rupees)

PARTICULARS	During the year ended 31 March 2018										Grand Total	For the year ended 31 March 2017
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
International Development Research Centre - Phase II - (IDRC)	-	23,14,492	-	-	-	-	-	-	-	23,14,492	23,14,492	70,76,321
Agency for Technical Cooperation and Development (ACTED)	-	1,23,336	-	-	-	-	-	-	-	1,23,336	1,23,336	3,86,329
Bill and Melinda Gates Foundation	-	2,73,98,619	-	-	-	-	-	-	-	2,73,98,619	2,73,98,619	90,70,859
University of Glasgow - Scoping Study	-	1,24,014	-	-	-	-	-	-	-	1,24,014	1,24,014	-
Advanced Centre for Integrated Water Resources Management (ACIWRM)	1,74,466	-	-	-	-	-	-	-	1,74,466	-	1,74,466	1,00,333
Andhra Pradesh State Planning Board	6,60,997	-	-	-	-	-	-	-	6,60,997	-	6,60,997	1,34,007
National Rural Roads Development Agency (NRRDA) - Phase II	-	-	-	-	-	-	-	-	-	-	-	41,59,786
Bangalore Water Supply and Sewerage Board (BWSSB)	-	-	-	-	-	-	-	-	-	-	-	52,022
Environmental Management Policy Research Institute (EMPRI)	-	-	-	-	-	-	-	-	-	-	-	2,72,644
City's Managers Association and Directorate of Municipal Administration, Karnataka	4,49,083	-	-	-	-	-	-	-	4,49,083	-	4,49,083	-
DASARA - Azim Premji Philanthropic Initiatives	16,14,682	-	-	-	-	-	-	-	16,14,682	-	16,14,682	-
Toyota Kirloskar Motors Pvt Ltd	2,12,614	-	-	-	-	-	-	-	2,12,614	-	2,12,614	-
Government of Himachal Pradesh - 10 Districts	10,910	-	-	-	-	-	-	-	10,910	-	10,910	-
Government of Himachal Pradesh - Pilot Study	76,926	-	-	-	-	-	-	-	76,926	-	76,926	-
Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK - Roll-out and implementation	440	-	-	-	-	-	-	-	440	-	440	-
Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK	5,14,998	-	-	-	-	-	-	-	5,14,998	-	5,14,998	-
Sixth Pay Commission - Government of Karnataka	1,01,712	-	-	-	-	-	-	-	1,01,712	-	1,01,712	-
Sarva Shiksha Abhiyan - Government of Karnataka	15,673	-	-	-	-	-	-	-	15,673	-	15,673	-
ESCOM's:												
Bangalore Electricity Supply Company Limited	1,284	-	-	-	-	-	-	-	1,284	-	1,284	-
Mangalore Electricity Supply Company Limited	4,395	-	-	-	-	-	-	-	4,395	-	4,395	-
National Human Rights Commission - NHRC	71,893	-	-	-	-	-	-	-	71,893	-	71,893	-
Total	39,10,073	2,99,60,461	-	-	-	-	-	-	39,10,073	2,99,60,461	3,38,70,534	2,12,52,301



PUBLIC AFFAIRS CENTRE
SCHEDULES TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTD..)

15. PERSONNEL EXPENSES

(In Rupees)

Particulars	During the year ended 31 March 2018										Grand Total	For the year ended 31 March 2017
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
Salaries and Benefits - Admin												
Salaries - Admin	1,91,860	3,88,609	-	-	-	-	1,98,220	-	3,90,080	3,88,609	7,78,689	10,32,697
Salaries - Finance	3,28,267	12,77,520	-	-	-	-	3,88,440	-	7,16,707	12,77,520	19,94,227	18,16,600
Wages	1,32,707	2,35,749	-	-	-	-	67,010	-	1,99,717	2,35,749	4,35,466	4,39,849
Wages - Security	88,532	1,19,965	-	-	-	-	44,264	-	1,32,796	1,19,965	2,52,761	2,44,344
Salaries and Benefits - Director												
Conveyance Reimbursement	17,118	64,877	-	-	-	-	1,06,340	-	1,23,458	64,877	1,88,335	1,05,452
Internet Charges Reimbursement	-	-	-	-	-	-	14,472	-	14,472	-	14,472	14,134
Mobile Charges Reimbursement	-	-	-	-	-	-	8,472	-	8,472	-	8,472	6,363
Salaries - Director	5,08,800	20,35,200	-	-	-	-	5,08,800	-	10,17,600	20,35,200	30,52,800	21,21,060
Salaries and Benefits - Programme												
Professional and Consultancy Charges - Staff	6,33,333	16,74,166	-	-	-	-	11,77,932	-	18,11,265	16,74,166	34,85,431	28,28,000
Salaries - Programme	30,55,425	46,17,327	-	-	-	-	7,94,590	-	38,50,015	46,17,327	84,67,342	83,72,845
Provident Fund Admin Charges	14,893	51,404	-	-	-	-	21,602	-	36,495	51,404	87,899	70,735
Staff Transportation Charges	4,51,981	8,04,220	-	-	-	-	1,85,185	-	6,37,166	8,04,220	14,41,386	15,58,931
Staff Health and Accident Insurance	40,330	1,88,494	-	-	-	-	-	-	40,330	1,88,494	2,28,824	3,26,400
Leave Travel Allowance	55,500	74,000	-	-	-	-	35,000	-	90,500	74,000	1,64,500	4,37,810
Leave Encashment	17,347	27,154	-	-	-	-	39,424	-	56,771	27,154	83,925	97,770
Gratuity	27,143	2,94,419	-	-	-	-	-	-	27,143	2,94,419	3,21,562	2,14,317
Total	55,63,236	1,18,53,104	-	-	-	-	35,89,751	-	91,52,987	1,18,53,104	2,10,06,091	1,96,87,307



PUBLIC AFFAIRS CENTRE
INDIAN CONTRIBUTION ACCOUNT
SCHEDULES TO CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT

16. PROGRAMME RECEIPTS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2018	For the year ended 31 March 2017
Project Revenue	1,10,02,973	4,33,33,687	5,43,36,660	4,74,31,128
Change in Earmarked fund receivable	(22,79,077)	4,53,138	(18,25,939)	(70,33,797)
Change in Earmarked fund	7,07,809	(3,41,04,904)	(3,33,97,095)	(1,92,79,436)
TDS deducted	(2,32,064)	-	(2,32,064)	(6,26,372)
Change in Service Tax payable	(34,393)	(23,23,873)	(23,58,266)	(6,42,212)
Total	91,65,248	73,58,048	1,65,23,296	1,98,49,311

17. OTHER RECEIPTS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2018	For the year ended 31 March 2017
Other Income	53,497	-	53,497	61,800
Rental Income	2,66,950	-	2,66,950	2,60,870
Change in other receivable	2,73,913	-	2,73,913	(2,73,913)
Donation	15,45,000	-	15,45,000	15,00,000
TDS deducted	(26,695)	-	(26,695)	(26,087)
Total	21,12,665	-	21,12,665	15,22,670

18. INTEREST ON FIXED DEPOSITS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2018	For the year ended 31 March 2017
Opening Balance Receivable	8,81,540	47,16,366	55,97,906	50,07,009
Add: Interest earned during the year	13,43,744	17,58,688	31,02,432	56,80,620
	22,25,284	64,75,054	87,00,338	1,06,87,629
Less: TDS Deducted	1,06,336	1,60,683	2,67,019	5,73,140
Less: Closing Balance of Interest Receivable	9,83,665	1,36,446	11,20,111	55,97,906
Total	11,35,283	61,77,925	73,13,208	45,16,583



PUBLIC AFFAIRS CENTRE
INDIAN CONTRIBUTION ACCOUNT
SCHEDULES TO CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT (Contd.)

19. EXPENSES FOR THE YEAR AND OTHER UTILITIES

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2018	For the year ended 31 March 2017
Administration Expenses	12,41,074	14,51,466	26,92,540	24,27,693
Programme Expenses	39,10,073	2,99,60,461	3,38,70,534	2,12,52,301
Personnel Expenses	91,52,987	1,18,53,104	2,10,06,091	1,96,87,307
Purchase of Assets	-	68,656	68,656	40,48,975
Changes in Payables	(4,00,566)	5,61,486	1,60,920	(29,699)
Total	1,39,03,568	4,38,95,173	5,77,98,741	4,73,86,577

20. LOANS & ADVANCES AND DEPOSITS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2018	For the year ended 31 March 2017
Deposits	-	-	-	1,03,294
Changes in Advance to staff	3,200	-	3,200	(65,000)
Changes in Advance to suppliers	1,58,700	50,864	2,09,564	(9,12,770)
Changes in other assets	-	-	-	(2,13,491)
Changes in prepaid expenses	(59,766)	(5,56,202)	(6,15,968)	1,89,358
Total	1,02,134	(5,05,338)	(4,03,204)	(8,98,609)



PUBLIC AFFAIRS CENTRE
SCHEDULE – 21 – NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2018

I. Background :

Public Affairs Centre is a charitable institution, engaged in improvement of public services, policies, programmes and their implementation in India, encourage public participation, etc. The Centre is registered under The Karnataka Societies Registration Act, 1960 vide SI. no 207/94-95 dated 23rd June 1994. It is also registered under the Income Tax Act, 1961, under section 12A (a) vide certificate no. Trust/718/10(A)/Vol.A.III/P.258/94/CIT-II dated 23rd June 1994 and under section 80G vide certificate no. DIT (E) BLR/80G(R)/266/AAATP0947R / ITO (E)-2/Vol. 2008-2009 dated 15th September 2008. The Centre has been registered under Foreign Contribution (Regulation) Act, 1976, to receive contribution from foreign sources, vide Registration No. 094420730R dated 15th January 2013.

II. Significant Accounting Policies :

The Centre presents its accounts in accordance with the Fund Based Accounting System. All the figures reported in Financial Statements are in Indian Rupee. 'Generally Accepted Accounting Principles' applicable in India are followed. Accounts have been prepared on going concern basis under historical cost convention. The Centre follows the accrual system of accounting unless stated otherwise. The preparation of financial statements requires the Centre to make estimates and assumptions that affect the figures reported in Balance Sheet and Income & Expenditure Account. The actual results could differ from these estimates.

A) Fund Based Accounting :

The funds are classified as follows:

i. Restricted Funds - are funds whose use is for a specific purpose and/or time period.

a) Earmarked Funds are those funds whose use has been stipulated by the donors for a specific purpose and/or time period.

b) Endowment Funds are non-expendable funds subject to the stipulation that the principal is maintained and invested in perpetuity and earnings on investment are used for charitable purposes in line with the objects of and at the discretion of the Centre.

ii. Unrestricted Funds – are funds whose use is not restricted in any manner.

a) General Fund is an unconditional expendable funds that is available for use at the discretion of the Centre. This fund is neither restricted by the donor nor designated for any specific purpose. The surplus or deficit arising out of any completed projects is transferred/adjusted against this fund with prior approval of the donor.

b) Designated Fund is an unrestricted fund which has been set aside by the Centre for specific purposes or to meet future uncertain contingencies.



**PUBLIC AFFAIRS CENTRE
SCHEDULE – 21 – NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2018 (Contd..)**

B) Revenue Recognition :

The Centre has adopted accrual method of accounting read with the following policy:

- i. All Project Receipts are recognised as income to the extent utilised, subject to restrictions on receipts, if any, being satisfied.
- ii. General Donations are recognised as income as and when received.
- iii. All other incomes are recognized when Organization is legally entitled to collect it and amount can be quantified with reasonable accuracy, on an accrual basis

C) Fixed Assets & Depreciation :

i. Policy for Land, Building, Campus Road and Garden:

- a. These assets are stated at the original cost less depreciation, cost includes all duties and other incidental charges related to acquisition.
- b. Depreciation is provided on written down value method at the following rates:

Building	- 10%
Campus Garden	- 10%
Campus Road	- 10%

ii. Policy for other fixed assets

- i. The Centre has a policy to write off fixed assets other than the above to the Income and Expenditure account. Subsequent to the write off, the fixed assets are again brought back into the books by creating Fixed Asset Reserve Fund. The Centre has been following this practice consistently.
- ii. A depreciation reserve is created vide a contra entry and reduced from above mentioned fixed assets at rates mentioned below :

Computers	- 60%
Equipment	- 15%
Furniture and fixture	- 10%
Vehicle	- 15%
Intangible Assets	- 15%

D) Foreign Exchange Transactions :

Transactions denominated in foreign currency are translated to Indian Rupees at the rate ruling on the date of transaction.

E) Taxation :

The Centre is registered under section 12A of the Income Tax Act and such is exempt from taxation of its Income and Gains.



PUBLIC AFFAIRS CENTRE

SCHEDULE – 21 – NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2018 (Contd..)

F) Cash and Bank Balances :

The cash and bank balances are only representative balances. The Centre does not have the practice of maintaining separate bank and cash accounts for each fund.

G) Investments :

Investments are made in accordance with provisions under Section 11 of Income Tax Act. Investments of all the funds are pooled together. Each participating fund enters & withdraws from the pool based on fund movement. Investments are stated at cost.

H) Previous year Figures

Previous year figures have been rearranged/regrouped wherever necessary.

For and on behalf of the Board

In terms of our report of even date



**Director and The Chief Functionary
G. Gurucharan**

**For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 002313S**



**CA. RAJ KUMAR K
PARTNER (M. No. 208039)
BENGALURU, 14 JULY 2018**



Director

Dr. H. Sudarshan



Director

Dr. K.R.S. Murthy