

**PUBLIC AFFAIRS CENTRE**  
No.15, KIADB Industrial Area, Jigani-Bommasandra Link Road  
Jigani Post, Anekal Taluk, Bengaluru - 560 105

**Consolidated Balance Sheet as at 31 March 2022**

(In Rupees)

Particulars	Schedules	As at 31 March 2022			As at 31 March 2021
		IC	FC	Total	
<b>SOURCES OF FUNDS</b>					
<b>RESTRICTED FUNDS</b>					
Earmarked Fund	1	2,26,12,808	-	2,26,12,808	1,63,42,072
Endowment Fund	2	1,83,00,000	1,68,00,000	3,51,00,000	3,01,00,000
<b>UNRESTRICTED FUNDS</b>					
General Fund	3	1,16,45,479	-	1,16,45,479	1,19,90,998
Designated Fund	3A	4,697	-	4,697	4,697
Endowment Fund	4	7,91,227	11,24,041	19,15,268	59,23,896
Fixed Assets Reserve Fund	5	10,18,865	19,92,225	30,11,090	33,80,550
Current Liabilities	6	79,67,014	-	79,67,014	75,51,121
		<b>6,23,40,090</b>	<b>1,99,16,266</b>	<b>8,22,56,356</b>	<b>7,52,93,334</b>
<b>APPLICATION OF FUNDS</b>					
Fixed Assets	7	1,26,64,341	19,92,225	1,46,56,566	1,53,71,544
Investments	8	1,85,37,485	1,72,75,295	3,58,12,780	3,96,34,347
Cash and Bank Balances	9	1,11,22,724	2,79,517	1,14,02,241	34,09,802
Current Assets	10	28,11,872	3,69,229	31,81,101	73,02,438
Earmarked Fund - Receivable	11	1,72,03,668	-	1,72,03,668	95,75,203
		<b>6,23,40,090</b>	<b>1,99,16,266</b>	<b>8,22,56,356</b>	<b>7,52,93,334</b>

Note: Schedules 1 to 11 and 21 form an integral part of the Balance Sheet

For and on behalf of the Board



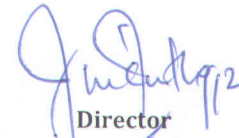
Director and The Chief Functionary  
G. Gurucharan



Director

Dr A Ravindra

In terms of our report of even date



Director

Ms. Archana Muthappa

BENGALURU, 27 JULY 2022



**PUBLIC AFFAIRS CENTRE**  
No.15, KIADB Industrial Area, Jigani Post, Anekal Taluk  
Jigani-Bommasandra Link Road, Bengaluru - 560 105

**Consolidated Income and Expenditure Account for the year ended 31 March 2022**


(In Rupees)

Particulars		Schedules	During the year ended 31 March 2022									Grand Total	(In Rupees)	
			Earmarked Fund		Endowment Fund		Designated Fund		General Fund		Total		For the year ended 31 March 2021	
			IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
<b>INCOME</b>														
Programme Revenue	12	4,78,57,440	1,88,720	-	-	-	-	-	-	4,78,57,440	1,88,720	4,80,46,160	4,24,53,179	
Interest on Fixed Deposits		1,22,073		8,62,449	7,22,367	-	-	-	-	9,84,522	7,22,367	17,06,889	22,22,371	
Interest on Savings Bank Account		61,968		-	-	-	-	41,831	22,279	1,03,799	22,279	1,26,078	1,17,869	
Other Income		-		-	-	-	-	23,892	-	23,892	-	23,892	14,285	
Royalties		-		-	-	-	-	6,450	-	6,450	-	6,450	6,723	
Donations/Other Grants		-		-	-	-	-	-	-	-	-	-	-	
Rental Income		-		-	-	-	-	60,000	-	60,000	-	60,000	60,000	
Training Income		-		-	-	-	-	84,295	-	84,295	-	84,295	2,74,332	
		<b>4,80,41,481</b>	<b>1,88,720</b>	<b>8,62,449</b>	<b>7,22,367</b>	<b>-</b>	<b>-</b>	<b>2,16,468</b>	<b>22,279</b>	<b>4,91,20,398</b>	<b>9,33,366</b>	<b>5,00,53,764</b>	<b>4,51,48,759</b>	
<b>EXPENDITURE</b>														
Administration Expenses	13	26,69,272	1,495	-	-	-	-	-	-	26,69,272	1,495	26,70,767	23,52,625	
Programme Expenses	14	1,06,06,798	-	-	-	-	-	-	-	1,06,06,798	-	1,06,06,798	63,20,356	
Personnel Expenses	15	3,23,02,792	1,63,815	-	-	-	-	-	-	3,23,02,792	1,63,815	3,24,66,607	3,21,36,514	
Research and Development Cost		10,09,548		-	-	-	1,84,000	7,03,875	-	17,13,423	1,84,000	18,97,423	10,74,259	
Purchase of Assets		7,21,685		-	-	-	-	3,814	-	7,25,499	-	7,25,499	8,03,882	
Training Expenses		-		-	-	-	-	-	-	-	-	-	-	
Depreciation	7	-		-	-	-	-	3,45,520	-	3,45,520	-	3,45,520	3,83,911	
		<b>7,31,386</b>	<b>23,410</b>	<b>8,62,449</b>	<b>7,22,367</b>	<b>-</b>	<b>(1,84,000)</b>	<b>(8,36,741)</b>	<b>22,279</b>	<b>7,57,094</b>	<b>5,84,056</b>	<b>13,41,150</b>	<b>20,77,212</b>	
<b>Excess of Income over Expenditure</b>		<b>4,80,41,481</b>	<b>1,88,720</b>	<b>8,62,449</b>	<b>7,22,367</b>	<b>-</b>	<b>-</b>	<b>2,16,468</b>	<b>22,279</b>	<b>4,91,20,398</b>	<b>9,33,366</b>	<b>5,00,53,764</b>	<b>4,51,48,759</b>	
<b>TRANSFER OF SURPLUS / DEFICIT TO</b>														
Earmarked Funds		1,84,041		-	-	-	-	-	-	1,84,041	-	1,84,041	6,45,576	
Unrestricted Endowment Fund		-		8,62,449	7,22,367	-	-	-	-	8,62,449	7,22,367	15,84,816	16,14,883	
Designated Fund		-		-	-	-	-	-	-	-	-	-	-	
General Fund		5,47,347	23,410	-	-	-	-	(8,36,741)	(1,61,721)	(2,89,394)	(1,38,311)	(4,27,705)	(1,83,247)	
		<b>7,31,388</b>	<b>23,410</b>	<b>8,62,449</b>	<b>7,22,367</b>	<b>-</b>	<b>-</b>	<b>(8,36,741)</b>	<b>(1,61,721)</b>	<b>7,57,096</b>	<b>5,84,056</b>	<b>13,41,152</b>	<b>20,77,212</b>	

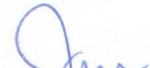
Note: Schedules 7, 12 to 15 and 21 form an integral part of the Income and Expenditure Account

For and on behalf of the Board

In terms of our report of even date

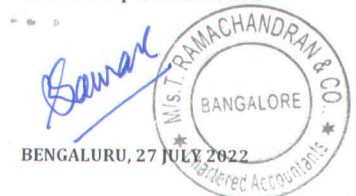
  
Director and The Chief Functionary  
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PUBLIC AFFAIRS CENTRE  
No.15, KIADB Industrial Area, Jigani Post, Anekal Taluk  
Jigani-Bommasandra Link Road, Bengaluru - 560 105


Consolidated Receipts and Payments Account for the year ended 31 March 2022

(In Rupees)					
Particulars	Schedules	IC	FC	Total	For the year ended 31 March 2021
<b>Opening Balance</b>					
Cash			2,258	2,258	15,809
Bank		28,72,314	5,35,230	34,07,544	40,52,658
		<b>28,72,314</b>	<b>5,37,488</b>	<b>34,09,802</b>	<b>40,68,467</b>
<b>Add: Receipts</b>					
Programme Receipts	16	5,63,91,729	1,88,720	5,65,80,449	3,85,29,090
Other Receipts	17	45,58,573	-	45,58,573	(14,92,388)
Interest on Fixed Deposits	18	10,71,186	10,18,111	20,89,297	19,33,940
Loans & advances and other Deposits				-	-
Interest on Savings Bank Account		1,03,799	22,279	1,26,078	1,17,869
<b>Total Receipts</b>		<b>6,21,25,287</b>	<b>12,29,110</b>	<b>6,33,54,397</b>	<b>3,90,88,511</b>
<b>Less: Payments</b>					
Expenses for the year and other utilities	19	4,85,51,910	3,51,711	4,89,03,621	3,88,21,505
Loans & advances and other Deposits	20	(2,29,746)	(5,95,776)	(8,25,522)	2,10,287
<b>Total Payments</b>		<b>4,83,22,164</b>	<b>(2,44,065)</b>	<b>4,80,78,099</b>	<b>3,90,31,792</b>
Investments in deposits - Net		<b>(55,52,713)</b>	<b>17,31,146</b>	<b>(38,21,567)</b>	<b>7,15,384</b>
<b>Closing Balance</b>		<b>1,11,22,724</b>	<b>2,79,517</b>	<b>1,14,02,241</b>	<b>34,09,802</b>
<b>Represented by</b>					
Cash		-	58	58	2,258
Bank		1,11,22,724	2,79,459	1,14,02,183	34,07,544
<b>TOTAL</b>		<b>1,11,22,724</b>	<b>2,79,517</b>	<b>1,14,02,241</b>	<b>34,09,802</b>

Note : Schedules 16 to 21 form an integral part of the Receipt and Payment Account

For and on behalf of the Board

In terms of our report of even date

  
Director and The Chief Functionary  
G. Gurucharan

Director

Director

BENGALURU, 27 JULY 2022

Dr A Ravindra

Ms. Archana Muthappa





PUBLIC AFFAIRS CENTRE  
SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2022

1. EARMARKED FUND

IC

(In Rupees)

Particulars	Opening Balance as on 01.04.2021	Received During the year	Total	Expended/Transferred during the year	Transferred to general fund	Balance as on 31.03.2022
<b>ESCOM's:</b>						
Mangalore Electricity Supply Company Limited	2,59,034	2,11,200	4,70,233	3,75,715	-	94,518
<b>Department of Women and Child Development(DWCD)</b>						
Integrated Child Development Scheme (ICDS)	36,61,599	-	36,61,599	18,169	-	36,43,430
Stree Shakthi Programme	6,90,427	-	6,90,427	-	-	6,90,427
DASARA - Azim Premji Philanthropic Initiatives	5,35,084	-	5,35,084	98,345	4,36,739	-
Health - The Application of Data Analytics in Health						
Care And Health Personnel Deployment Optimisation	8,18,119	9,91,335	18,09,454	6,72,847	-	11,36,607
UNDP	8,08,301	-	8,08,301	-	-	8,08,301
PAC - Centre for Open Data Research (CODR)	87,69,004	3,23,87,431	4,11,56,435	2,92,16,537	-	1,19,39,898
AdvantEdge Health Care Solutions Private Limited	8,00,504	9,82,478	17,82,982	3,97,971	-	13,85,011
Administrative Training Institute, Mysuru	-	20,00,002	20,00,002	4,61,241	-	15,38,761
Department of Minority Welfare, Government of Karnataka	-	8,00,000	8,00,000	6,15,116	-	1,84,884
NABARD - Raitha Samparka Kendras (RSK)	-	11,90,971	11,90,971	-	-	11,90,971
Natasha Chhabra_Research on Internal Migrants	-	1,23,608	1,23,608	13,000	1,10,608	-
<b>Total(A)</b>	<b>1,63,42,072</b>	<b>3,86,87,025</b>	<b>5,50,29,096</b>	<b>3,18,68,941</b>	<b>5,47,347</b>	<b>2,26,12,808</b>

FC

(In Rupees)

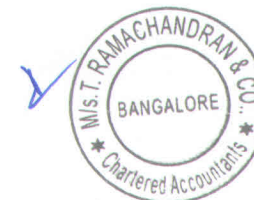
Particulars	Opening balance as on 01 April 2021	Received during the year	Total	Expended during the year	Transferred from/(To) general fund	Balance as on 31 March 2022
Southern Voice - SVSS 2021 Research Conference	-	1,88,720	1,88,720	1,65,310	23,410	-
<b>Total(B)</b>	<b>-</b>	<b>1,88,720</b>	<b>1,88,720</b>	<b>1,65,310</b>	<b>23,410</b>	<b>-</b>

Grand total (A+B) 1,63,42,072 3,88,75,745 5,52,17,816 3,20,34,251 5,70,757 2,26,12,808

2. RESTRICTED ENDOWMENT FUND

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2022
	IC	FC	Total	
<b>Corpus Fund Account</b>				
Opening Balance	1,83,00,000	1,18,00,000	3,01,00,000	3,00,00,000
Add: Transferred from Unrestricted Endowment Fund				
Corpus Fund Interest Account	-	50,00,000	50,00,000	-
Development and Operational Fund	-	-	-	-
Institutional Membership Fund	1,00,000	-	-	1,00,000
<b>Total</b>	<b>1,83,00,000</b>	<b>1,68,00,000</b>	<b>3,51,00,000</b>	<b>3,01,00,000</b>





PUBLIC AFFAIRS CENTRE  
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

3. GENERAL FUND

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2021
	IC	FC	Total	
<b>General Fund Account</b>				
Opening Balance	1,19,90,998		1,19,90,998	1,23,74,907
Represented by Fixed Assets	1,19,90,998		1,19,90,998	1,23,74,907
Represented by Other Assets	-		-	-
Add : Excess of Income over Expenditure	(8,36,741)	(1,61,721)	(9,98,462)	(1,83,247)
Add : Excess of Expenditure over Income (Earmarked)	-		-	-
	1,11,54,257	(1,61,721)	1,09,92,536	1,21,91,660
<u>Add: Transfer from Unrestricted endowment fund</u>	4,55,133	1,38,311	5,93,444	5,27,617
<u>Add : Transfer from Earmarked Funds(IC)</u>				
DASRA - APPI	4,36,739		4,36,739	-
Natasha Chhabra_Research on Internal Migrants	1,10,608		1,10,608	-
DIA	-		-	-
SSA-SDMC Projects	-		-	1,46,412
<u>Add : Transfer from Earmarked Funds(FC)</u>				
IDRC - Data management plan				91,404
Southern Voice - SVSS Project		23,410	23,410	4,08,301
<u>Less : Transfer to Earmarked Fund(IC)</u>				
Centre for Management Development, Government of Kerala	5,11,258		5,11,258	-
AP State Planning Board	-		-	2,26,610
National Human Rights Commission (NHRC)	-		-	5,17,844
<u>Less : Transfer to Earmarked Fund(FC)</u>				
University of glasgow				6,29,942
<u>Less : Transfer to Earmarked Fund(IC)</u>				
AP State planing board				
National Human Rights commission				
<b>Total</b>	<b>1,16,45,479</b>	<b>-</b>	<b>1,16,45,479</b>	<b>1,19,90,998</b>
Represented by Fixed Assets	-		-	1,19,90,998
Represented by Other Assets	-		-	-



PUBLIC AFFAIRS CENTRE  
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

3A. DESIGNATED FUND

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2021
	IC	FC	Total	
<b>Development and Operational Fund</b>				
Opening Balance	4,697	-	-	4,697
Add: Excess of Income over Expenditure	-	-	-	-
	4,697	-	-	4,697
Less: Transferred to Restricted Endowment Fund	-	-	-	-
<b>Total</b>	4,697	-	-	4,697

4. UNRESTRICTED ENDOWMENT FUND

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2021
	IC	FC	Total	
<b>Corpus Fund Interest Account</b>				
Opening Balance	3,83,911	55,39,985	59,23,896	48,36,631
Add: Excess of Income over Expenditure	8,62,449	7,22,367	15,84,816	16,14,883
	12,46,360	62,62,352	75,08,712	64,51,514
Less: Transferred to General Fund	4,55,133	1,38,311	5,93,444	5,27,618
Transferred to Corpus fund account	-	50,00,000	50,00,000	-
<b>Total</b>	7,91,227	11,24,041	19,15,268	59,23,896

5. FIXED ASSETS RESERVE FUND

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2021
	IC	FC	Total	
<b>Fixed Assets Reserve Fund - As per Contra</b>				
Opening Balance :-	9,80,876	23,99,674	33,80,550	36,05,700
Add: Additions	7,25,499	-	7,25,499	8,03,882
Less: Deletions	-	-	-	-
	17,06,375	23,99,674	41,06,049	44,09,582
Less: Depreciation Reserve Fund	6,87,510	4,07,449	10,94,959	10,29,032
<b>Total</b>	10,18,865	19,92,225	30,11,090	33,80,550



PUBLIC AFFAIRS CENTRE  
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

6. CURRENT LIABILITIES

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2021
	IC	FC	Total	
<b>Statutory Payables:</b>				
Employee Contribution to PF	-	-	-	1,26,149
Employer Contribution to PF	-	-	-	1,26,149
ESIC Employee Payable	723	-	723	323
ESIC Employer Payable	3,139	-	3,139	1,398
Professional Tax Payable	7,400	-	7,400	6,200
TDS Payable	5,92,113	-	5,92,113	64,719
<b>GST</b>				
Goods and Service Tax Payable	32,82,206	-	32,82,206	27,10,645
Less: Input Credit tax	(1,46,457)	-	(1,46,457)	-1,15,276
<b>Others :</b>				
Outstanding Expenditure	1,94,302	-	1,94,302	2,14,878
Salary Payable	38,20,282	-	38,20,282	37,43,036
<b>Advances to Suppliers :-</b>				
Nagendra	-	-	-	61,881
K B Nambiar and Associates, Chartered Accountants	-	-	-	1,14,256
Ravi and Shashtri, Chartered Accountants	-	-	-	14,800
S V G Prints and Packs	-	-	-	24,355
Public Affairs Foundation	86,200	-	86,200	4,57,608.00
Median Insights and Research Ltd	630	-	630	-
T Ramachandran and Co.	1,12,500	-	1,12,500	-
Saritha Printing Centre	13,076	-	13,076	-
<b>Advances to Staff :-</b>				
Advance to Aishwarya Mallavaram	900	-	900	-
<b>Total</b>	<b>79,67,014</b>	<b>-</b>	<b>78,98,592</b>	<b>75,51,121</b>





PUBLIC AFFAIRS CENTRE  
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

8. INVESTMENTS

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2021
	IC	FC	Total	
Fixed Deposits with State Bank of India, Koramangala	13,45,767	29,72,270	43,18,037	41,82,298
Fixed Deposits with State Bank of India, Jigani	64,15,116	57,09,305	1,21,24,421	1,61,06,280
Fixed Deposits with Karnataka Bank Ltd, Koramangala	42,52,049	85,93,720	1,28,45,769	1,28,45,769
Fixed Deposits with Karnataka Bank Ltd, Jigani	65,24,553	-	65,24,553	65,00,000
<b>Total</b>	<b>1,85,37,485</b>	<b>1,72,75,295</b>	<b>3,58,12,780</b>	<b>3,96,34,347</b>

9. CASH AND BANK BALANCES

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2021
	IC	FC	Total	
Cash in hand	-	58	58	2,258
Cash in hand - APPI	-	-	-	-
Cash at bank :-				
SBI A/c No: 54017654874	-	60,888	60,888	5,32,496
SBI A/c No: 38216327997	-	2,855	2,855	2,734
SBI A/c No: 40099131258	-	2,15,716	2,15,716	-
SBI A/c No: 54017654885	29,28,411		29,28,411	19,03,412
SBI A/c No: 64213305212	-		-	5,50,287
SBI A/c No: 64216459259	-		-	3,218
SBI A/c No: 39107492630	79,92,590		79,92,590	1,75,630
KBL A/c No: 3752500100656601	1,58,154		1,58,154	1,54,157
ICICI A/c No: 004701000143	-		-	85,610
HDFC A/c No: 00531450000113	43,569		43,569	-
<b>Total</b>	<b>1,11,22,724</b>	<b>2,79,517</b>	<b>1,14,02,241</b>	<b>34,09,802</b>



PUBLIC AFFAIRS CENTRE  
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

10. CURRENT ASSETS

(In Rupees)

Particulars	As at 31 March 2022			As at 31 March 2021
	IC	FC	Total	
<b>Tax Deducted at Source</b>				
F.Y: 2021-22	5,81,439	87,810	6,69,249	-
F.Y: 2020-21	2,99,000	63,815	3,62,815	3,62,815
F.Y: 2019-20	6,92,589	22,038	7,14,627	7,14,628
F.Y: 2018-19	4,42,991	34,883	4,77,874	4,77,874
F.Y: 2017-18	3,65,095	1,60,683	5,25,778	5,25,778
F.Y: 2009-10	1,64,184	-	1,64,184	1,64,184
<b>Deposits :-</b>				
Water Deposit	800		800	800
BSNL Broad Band Plan Deposit	2,658		2,658	2,658
KEA EMD Deposit	40,000		40,000	40,000
<b>Bank Account:</b>				
Unclaimed balance with HDCF	-			40,766
<b>Advances to Suppliers :-</b>				
Chiguru Trust	155		155	-
Kiran Kumar J A	93,350		93,350	-
Vishala Organisation	158		158	
EORB Solutions Inn	-			49,725
Nagendra L V	-			24,812
TECHUNITED Solutions Pvt Ltd	-			1,95,560
Ravi and Shrihari Chartered Accountants	-			78
Center for development and disaster management	-			1,84,000
<b>Advances to Staff :-</b>				
Advance to Employees	14,345		14,345	67,579
<b>Inter Accounts:</b>				
Public Affairs Centre - FCRA Account	-			
<b>Others :-</b>				
Interest Accrued on Fixed Deposit with SBI				6,04,686
Interest Accrued on Fixed Deposit with KBL	43,131		43,131	2,636
Prepaid Expenditure - Others	31,977		31,977	10,947
Public Affairs Foundation	39,600		39,600	1,76,632
Professional Tax Receivable	400		400	
IMCK KSDC	-			36,56,280
<b>Total</b>	<b>28,11,872</b>	<b>3,69,229</b>	<b>31,81,101</b>	<b>73,02,438</b>



PUBLIC AFFAIRS CENTRE  
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

11. EARMARKED FUND - RECEIVABLE

Particulars	Opening balance as on 01.04.2021	Received/(refunded) during the year	Total	Expended during the year	Transferred (to)/from general fund	Balance as on 31.03.2022
SWD - Social Welfare Department	7,03,374	-	7,03,374	23,65,200	-	30,68,574
KEA - Construction Workers Cess Project	1,82,827	-	1,82,827	1,26,743	-	3,09,570
Health - Developing System Optimization Solutions for Procurement of Medical Supplies for the Government Health Care System in Karnataka - Corportization	19,36,579	-	19,36,579	14,97,519	-	34,34,098
IMCK - Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK	35,16,567	65,22,427	(30,05,860)	1,02,57,367	-	72,51,507
Social Audit of implementation of the BOCW Act	8,257	-	8,257	622	-	8,879
Centre for Management Development, Government of Kerala	5,11,258	-	5,11,258		5,11,258	-
ARC II - Localising Governance	-	-	-	79,207	-	79,207
Planning Department, Government of Meghalaya	-	-	-	1,41,672	-	1,41,672
<b>Department of Women and Child Development(DWCD)</b> Bhagyalakshmi - WCD	20,195	-	20,195	-	-	20,195
<b>ESCOM's:</b>						
Bangalore Electricity Supply Company Limited	10,68,686	-	10,68,686	6,49,540	-	17,18,226
Chamundeshwari Electricity Supply Corporation Limited	5,30,463	5,95,100	(64,637)	4,58,963	-	3,94,326
Gulbarga Electricity Supply Company Limited	5,64,446	6,61,100	(96,654)	5,01,281	-	4,04,627
Hubli Electricity Supply Company Limited	5,32,551	7,71,100	(2,38,549)	6,11,336	-	3,72,787
<b>Total</b>	<b>95,75,203</b>	<b>85,49,727</b>	<b>10,25,476</b>	<b>1,66,89,450</b>	<b>5,11,258</b>	<b>1,72,03,668</b>

FC

Particulars	Opening balance as on 01.04.2021	Received during the year	Total	Expended during the year	Transferred from/(to) general fund	Balance as on 31.03.2022
<b>Total</b>		-	-	-	-	-

Grand total (A+B)	95,75,203	85,49,727	10,25,476	1,66,89,450	5,11,258	1,72,03,668
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PUBLIC AFFAIRS CENTRE  
SCHEDULES TO CONSOLIDATED BALANCE SHEET (Contd.)

7. FIXED ASSETS

Description	Opening balance as on 01.04.2021		Additions		Deletions		Balance as on 31.03.2022		Depreciation		WDV as on 31.03.2022		(In Rupees)
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	WDV as on 31.03.2021
Land	85,35,797	-	-	-	-	-	85,35,797	-	-	-	85,35,797	-	85,35,797
Building	33,31,292	-	-	-	-	-	33,31,292	-	3,33,129	-	29,98,163	-	29,98,163
Campus Garden	65,548	-	-	-	-	-	65,548	-	6,555	-	58,993	-	58,993
Campus Road	58,359	-	-	-	-	-	58,359	-	5,836	-	52,523	-	52,522
<b>Total - A</b>	<b>1,19,90,996</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,19,90,996</b>	<b>-</b>	<b>3,45,520</b>	<b>-</b>	<b>1,16,45,476</b>	<b>-</b>	<b>1,16,45,475</b>

7A. FIXED ASSETS - As Per Contra

Description	Opening balance as on 01.04.2021		Additions		Deletions		Balance as on 31.03.2022		Depreciation as per Contra		WDV as on 31.03.2022		WDV as on 31.03.2021
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC	
Computers	6,55,226	1,34,241	7,12,057	-	-	-	13,67,283	1,34,241	6,51,090	80,554	7,16,193	53,687	7,69,880
Equipments	63,109	20,06,631	13,442	-	-	-	76,551	20,06,633	10,001	3,01,008	66,550	17,05,625	17,72,175
Furniture and Fixtures	2,59,580	2,58,800	-	-	-	-	2,59,580	2,58,800	25,975	25,887	2,33,605	2,32,913	4,66,518
Vehicles	2,636	-	-	-	-	-	2,636	-	395	-	2,241	-	2,241
Intangible Asset - Trade Mark	325	-	-	-	-	-	325	-	49	-	276	-	276
<b>Total - B</b>	<b>9,80,876</b>	<b>23,99,672</b>	<b>7,25,499</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,80,876</b>	<b>23,99,674</b>	<b>6,87,510</b>	<b>4,07,449</b>	<b>10,18,865</b>	<b>19,92,225</b>	<b>30,11,090</b>

<b>Grand Total (A + B)</b>	<b>1,29,71,872</b>	<b>23,99,672</b>	<b>7,25,499</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,29,71,872</b>	<b>23,99,674</b>	<b>10,33,030</b>	<b>4,07,449</b>	<b>1,26,64,341</b>	<b>19,92,225</b>	<b>1,46,56,565</b>
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PUBLIC AFFAIRS CENTRE  
CONSOLIDATED SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

12. PROGRAMME REVENUE

(In Rupees)

Particulars	During the year ended 31 March 2022										Grand Total	For the year ended 31 March 2021
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
DASARA - Azim Premji Philanthropic Initiatives	5,35,084	-	-	-	-	-	-	-	5,35,084	-	5,35,084	8,19,312
IMCK - Skill Development, Entrepreneurship and Livelihood Department, KVTSDC, GoK	97,23,030	-	-	-	-	-	-	-	97,23,030	-	97,23,030	1,32,98,612
Sarva Shiksha Abhiyan - Government of Karnataka (SDMC)	-	-	-	-	-	-	-	-	-	-	-	34,699
Social Audit of implementation of the BOCW Act	622	-	-	-	-	-	-	-	622	-	622	8,258
Southern Voice - SVSS 2021 Research Conference	-	1,88,720	-	-	-	-	-	-	-	1,88,720	1,88,720	-
IDRC - Data management plan (DMP)	-	-	-	-	-	-	-	-	-	-	-	3,57,885
ESCOM's:												
Bangalore Electricity Supply Company Limited	6,49,540	-	-	-	-	-	-	-	6,49,540	-	6,49,540	12,62,443
Chamundeshwari Electricity Supply Corporation Limited	4,58,963	-	-	-	-	-	-	-	4,58,963	-	4,58,963	5,19,139
Gulbarga Electricity Supply Company Limited	5,01,281	-	-	-	-	-	-	-	5,01,281	-	5,01,281	8,20,948
Hubli Electricity Supply Company Limited	6,11,336	-	-	-	-	-	-	-	6,11,336	-	6,11,336	7,80,546
Mangalore Electricity Supply Company Limited	3,75,715	-	-	-	-	-	-	-	3,75,715	-	3,75,715	3,07,409
Department of Women and Child Development (DWCD)												
Stree Shakthi Programme (SS)	-	-	-	-	-	-	-	-	-	-	-	480
Integrated Child Development Services (ICDS)	18,169	-	-	-	-	-	-	-	18,169	-	18,169	14,660
Bhagyalakshmi	-	-	-	-	-	-	-	-	-	-	-	-
PAC - Centre for Open Data Research (CODR)	2,92,16,537	-	-	-	-	-	-	-	2,92,16,537	-	2,92,16,537	1,93,42,471
Health - Developing System Optimization Solutions for Procurement of Medical Supplies for the Government Health Care System in Karnataka - Corportization	12,69,085	-	-	-	-	-	-	-	12,69,085	-	12,69,085	23,27,336
Health - The Application of Data Analytics in Health Care And Health Personnel Deployment Optimisation	6,72,847	-	-	-	-	-	-	-	6,72,847	-	6,72,847	9,00,162
KEA - Construction Workers Cess Project	1,07,409	-	-	-	-	-	-	-	1,07,409	-	1,07,409	4,51,719
SWD - Social Welfare Department	20,04,400	-	-	-	-	-	-	-	20,04,400	-	20,04,400	5,08,265
UNDP	-	-	-	-	-	-	-	-	-	-	-	6,98,835
Administrative Training Institute, Mysuru	4,61,241	-	-	-	-	-	-	-	4,61,241	-	4,61,241	-
AdvantEdge Health Care Solutions Private Limited	2,92,578	-	-	-	-	-	-	-	2,92,578	-	2,92,578	-
ARC II - Localising Governance	79,207	-	-	-	-	-	-	-	79,207	-	79,207	-
Department of Minority Welfare, Government of Karnataka	6,15,116	-	-	-	-	-	-	-	6,15,116	-	6,15,116	-
Natasha Chhabra_Research on Internal Migrants	1,23,608	-	-	-	-	-	-	-	1,23,608	-	1,23,608	-
Planning Department, Government of Meghalaya	1,41,672	-	-	-	-	-	-	-	1,41,672	-	1,41,672	-
Total	4,78,57,440	1,88,720	-	-	-	-	-	-	4,78,57,440	1,88,720	4,80,46,160	4,24,53,179



PUBLIC AFFAIRS CENTRE  
CONSOLIDATED SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

13. ADMINISTRATION EXPENSES

(In Rupees)

Particulars	During the year ended 31 March 2022										Grand Total	For the year ended 31 March 2021
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
Annual Maintenance Charges	667	-	-	-	-	-	-	-	667	-	667	40,662
Anti-Sexual Harassment Expenses	-	-	-	-	-	-	-	-	-	-	-	4,051
Audit Fees	1,73,984	-	-	-	-	-	-	-	1,73,984	-	1,73,984	2,07,018
Bank Charges	1,109	1,495	-	-	-	-	-	-	1,109	1,495	2,604	7,430
Chief Minister Relief Fund CoVID 19	-	-	-	-	-	-	-	-	-	-	-	19,601
Computer Accessories and Peripherals	1,55,938	-	-	-	-	-	-	-	1,55,938	-	1,55,938	14,208
EC and Board Meeting Expenses	26,905	-	-	-	-	-	-	-	26,905	-	26,905	-
Electricity Charges	86,218	-	-	-	-	-	-	-	86,218	-	86,218	1,12,918
Fire Insurance	4,832	-	-	-	-	-	-	-	4,832	-	4,832	23,678
Garden Maintenance Expenses	2,27,029	-	-	-	-	-	-	-	2,27,029	-	2,27,029	3,22,594
Generator Maintenance	-	-	-	-	-	-	-	-	-	-	-	3,000
Internet and Web Maintenance Charges	2,40,109	-	-	-	-	-	-	-	2,40,109	-	2,40,109	1,64,608
Recruitment Expenses	-	-	-	-	-	-	-	-	-	-	-	5,920
Meeting and Review	1,566	-	-	-	-	-	-	-	1,566	-	1,566	-
Library, Membership & Subscription	2,07,929	-	-	-	-	-	-	-	2,07,929	-	2,07,929	2,42,276
News Papers, Books & Periodicals	19,960	-	-	-	-	-	-	-	19,960	-	19,960	22,390
Office Expenses	1,60,623	-	-	-	-	-	-	-	1,60,623	-	1,60,623	1,83,008
Postage and Courier	19,050	-	-	-	-	-	-	-	19,050	-	19,050	4,531
Printing and Stationery	43,444	-	-	-	-	-	-	-	43,444	-	43,444	1,17,883
Professional and Consultancy Charges- Admin	5,900	-	-	-	-	-	-	-	5,900	-	5,900	3,04,880
Property Tax	3,91,911	-	-	-	-	-	-	-	3,91,911	-	3,91,911	-
Rates & Taxes	84,602	-	-	-	-	-	-	-	84,602	-	84,602	76,916
Redesign and Maintenance of Website & Sister Website	2,12,678	-	-	-	-	-	-	-	2,12,678	-	2,12,678	8,821
Registrations and Renewal	1,11,514	-	-	-	-	-	-	-	1,11,514	-	1,11,514	60,350
Repairs and Maintenance	64,351	-	-	-	-	-	-	-	64,351	-	64,351	54,360
Staff Welfare Expenses	15,000	-	-	-	-	-	-	-	15,000	-	15,000	2,718
Telephone & Mobile Charges	30,955	-	-	-	-	-	-	-	30,955	-	30,955	32,139
Travel and Conveyance - Admin	3,61,278	-	-	-	-	-	-	-	3,61,278	-	3,61,278	3,03,675
Water Charges	21,720	-	-	-	-	-	-	-	21,720	-	21,720	12,990
Total	26,69,272	1,495	-	-	-	-	-	-	26,69,272	1,495	26,70,767	23,52,625





PUBLIC AFFAIRS CENTRE  
CONSOLIDATED SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

14. PROGRAMME EXPENSES

(In Rupees)

Particulars	During the year ended 31 March 2022										Grand Total	For the year ended 31 March 2021
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
DASARA - Azim Premji Philanthropic Initiatives	98,345	-	-	-	-	-	-	-	98,345	-	98,345	7,34,148
IMCK - Department of Skill Development, Entrepreneurship and Livelihood (SDEL), KVTSDC, GoK	4,60,850	-	-	-	-	-	-	-	4,60,850	-	4,60,850	8,09,658
Sarva Shiksha Abhiyan - Government of Karnataka (SDMC)	-	-	-	-	-	-	-	-	-	-	-	34,699
Social Audit of implementation of the BOCW Act	622	-	-	-	-	-	-	-	622	-	622	7,738
<b>ESCOM's:</b>												
Bangalore Electricity Supply Company Limited	6,49,540	-	-	-	-	-	-	-	6,49,540	-	6,49,540	2,055
Chamundeshwari Electricity Supply Corporation Limited	4,58,963	-	-	-	-	-	-	-	4,58,963	-	4,58,963	4,155
Gulbarga Electricity Supply Company Limited	5,01,281	-	-	-	-	-	-	-	5,01,281	-	5,01,281	14,665
Hubli Electricity Supply Company Limited	6,11,336	-	-	-	-	-	-	-	6,11,336	-	6,11,336	90,143
Mangalore Electricity Supply Company Limited	3,75,715	-	-	-	-	-	-	-	3,75,715	-	3,75,715	2,341
<b>Department of Women and Child Development (DWCD)</b>												
Bhagyalakshmi	-	-	-	-	-	-	-	-	-	-	-	-
Integrated Child Development Services (ICDS)	18,169	-	-	-	-	-	-	-	18,169	-	18,169	14,660
Stree Shakthi Programme (SS)	-	-	-	-	-	-	-	-	-	-	-	480
Health - Developing System Optimization Solutions for Procurement of Medical Supplies for the Government Health Care System in Karnataka - Corportization	61,747	-	-	-	-	-	-	-	61,747	-	61,747	1,83,298
Health - The Application of Data Analytics in Health Care And Health Personnel Deployment Optimisation (HEALTH STAFF)	20,530	-	-	-	-	-	-	-	20,530	-	20,530	4,319
KEA - Construction Workers Cess Project	1,07,409	-	-	-	-	-	-	-	1,07,409	-	1,07,409	4,51,719
PAC - Centre for Open Data Research (CODR)	49,32,664	-	-	-	-	-	-	-	49,32,664	-	49,32,664	34,61,188
SWD - Social Welfare Department	17,54,400	-	-	-	-	-	-	-	17,54,400	-	17,54,400	52,690
UNDP	-	-	-	-	-	-	-	-	-	-	-	4,52,400
Administrative Training Institute, Mysuru	1,95,946	-	-	-	-	-	-	-	1,95,946	-	1,95,946	-
AdvantEdge Health Care Solutions Private Limited	17,011	-	-	-	-	-	-	-	17,011	-	17,011	-
ARC II - Localising Governance	79,207	-	-	-	-	-	-	-	79,207	-	79,207	-
Department of Minority Welfare, Government of Karnataka	1,08,391	-	-	-	-	-	-	-	1,08,391	-	1,08,391	-
Natasha Chhabra_Research on Internal Migrants	13,000	-	-	-	-	-	-	-	13,000	-	13,000	-
Planning Department, Government of Meghalaya	1,41,672	-	-	-	-	-	-	-	1,41,672	-	1,41,672	-
Total	1,06,06,798	-	-	-	-	-	-	-	1,06,06,798	-	1,06,06,798	63,20,356



PUBLIC AFFAIRS CENTRE  
CONSOLIDATED SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

15. PERSONNEL EXPENSES

(In Rupees)

Particulars	During the year ended 31 March 2022										Grand Total	For the year ended 31 March 2021
	EARMARKED FUND		ENDOWMENT FUND		DESIGNATED FUND		GENERAL FUND		TOTAL			
	IC	FC	IC	FC	IC	FC	IC	FC	IC	FC		
Salaries and Benefits - Admin												
Salaries - Admin	11,35,260	-	-	-	-	-	-	-	11,35,260	-	11,35,260	10,60,196
Salaries - Finance	29,40,698	-	-	-	-	-	-	-	29,40,698	-	29,40,698	30,48,088
Wages - Gardeners	54,249	-	-	-	-	-	-	-	54,249	-	54,249	7,34,393
Wages - House Keeping	3,92,896	-	-	-	-	-	-	-	3,92,896	-	3,92,896	-
Wages - Office Assistant	3,97,463	-	-	-	-	-	-	-	3,97,463	-	3,97,463	-
Wages - Security	3,36,939	-	-	-	-	-	-	-	3,36,939	-	3,36,939	2,28,200
Salaries and Benefits - Director												
Conveyance Reimbursement	3,93,243	-	-	-	-	-	-	-	3,93,243	-	3,93,243	3,28,367
Internet Charges Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-
Mobile Charges Reimbursement	-	-	-	-	-	-	-	-	-	-	-	25,981
Salaries - Director	36,16,190	-	-	-	-	-	-	-	36,16,190	-	36,16,190	41,19,390
Salaries and Benefits - Programme												
Professional and Consultancy Charges - Staff	10,10,000	-	-	-	-	-	-	-	10,10,000	-	10,10,000	22,95,000
Salaries and Benefits - Field Research Officers	19,95,091	-	-	-	-	-	-	-	19,95,091	-	19,95,091	17,06,887
Salaries and Benefits - Programme	68,56,449	1,63,240	-	-	-	-	-	-	68,56,449	1,63,240	70,19,689	1,02,60,550
Salaries and Benefits - PEC Team	52,146	-	-	-	-	-	-	-	52,146	-	52,146	-
CODR Time Cost (Professional and Consultancy + Salary)	1,15,53,304	-	-	-	-	-	-	-	1,15,53,304	-	1,15,53,304	74,56,697
Conveyance Reimbursement - Senior Fellow	-	-	-	-	-	-	-	-	-	-	-	23,415
Provident Fund Admin Charges	1,12,176	575	-	-	-	-	-	-	1,12,176	575	1,12,751	95,666
Staff Health and Accident Insurance	3,57,847	-	-	-	-	-	-	-	3,57,847	-	3,57,847	3,48,780
Leave Travel Allowance	5,96,692	-	-	-	-	-	-	-	5,96,692	-	5,96,692	1,00,000
Leave Encashment	3,15,856	-	-	-	-	-	-	-	3,15,856	-	3,15,856	2,87,904
Gratuity	1,86,293	-	-	-	-	-	-	-	1,86,293	-	1,86,293	-
Total	3,23,02,792	1,63,815	-	-	-	-	-	-	3,23,02,792	1,63,815	3,24,66,607	3,21,19,514



PUBLIC AFFAIRS CENTRE  
CONSOLIDATED SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT

16. PROGRAMME RECEIPTS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March	For the year ended 31 March
Project Revenue	4,78,57,704	1,88,720	4,80,46,424	4,24,53,179
Change in Earmarked fund receivable	1,06,71,536	-	1,06,71,536	29,57,821
Change in Earmarked fund	(22,21,606)	-	(22,21,606)	(78,84,891)
TDS deducted	(4,87,466)	-	(4,87,466)	(2,33,593)
Changes in GST Payable	5,71,561	-	5,71,561	12,36,573
<b>Total</b>	<b>5,63,91,729</b>	<b>1,88,720</b>	<b>5,65,80,449</b>	<b>3,85,29,089</b>

17. OTHER RECEIPTS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2022	For the year ended 31 March 2021
Other Income	23,892	-	23,892	14,285
Rental Income	60,000	-	60,000	60,000
TDS Refund	5,81,439	-	5,81,439	8,99,060
Change in other receivables	38,02,497	-	38,02,497	(27,21,462)
Royalties	6,450	-	6,450	6,723
Training Income	84,295	-	84,295	2,74,332
TDS deducted	-	-	-	(25,326)
<b>Total</b>	<b>45,58,573</b>	<b>-</b>	<b>38,93,242</b>	<b>(14,92,388)</b>

18. INTEREST ON FIXED DEPOSITS

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2022	For the year ended 31 March 2021
Opening Balance Receivable	2,23,768	3,83,554	6,07,322	4,22,787
Add: Interest earned during the year	9,84,522	7,22,367	17,06,889	22,22,371
	<b>12,08,290</b>	<b>11,05,921</b>	<b>23,14,211</b>	<b>26,45,158</b>
Less: TDS deducted	93,973	87,810	1,81,783	1,03,896
Less: Closing Balance of Interest Receivable	43,131	-	43,131	6,07,322
<b>Total</b>	<b>10,71,186</b>	<b>10,18,111</b>	<b>20,89,297</b>	<b>19,33,940</b>





**PUBLIC AFFAIRS CENTRE**  
**CONSOLIDATED SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT**

**19. EXPENSES FOR THE YEAR AND OTHER UTILITIES**

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2022	For the year ended 31 March 2021
Administration Expenses	26,69,272	1,495	26,70,767	23,52,625
Programme Expenses	1,05,64,792	-	1,05,64,792	63,20,356
Personnel Expenses	3,23,03,056	1,63,815	3,24,66,871	3,21,36,514
Research & Development Expense	17,55,429	1,84,000	19,39,429	10,74,259
Training Expenses	-	-	-	-
Purchase of assets	7,25,499	-	7,25,499	8,03,882
Changes in Payables	5,33,862	2,401	5,36,263	(38,66,131)
<b>Total</b>	<b>4,85,51,910</b>	<b>3,51,711</b>	<b>3,56,68,062</b>	<b>3,88,21,505</b>

**20. LOANS & ADVANCES AND OTHER DEPOSITS**

(In Rupees)

Particulars	IC	FC	For the year ended 31 March 2022	For the year ended 31 March 2021
Changes in other assets	-	(4,26,576)	(4,26,576)	3,374
Deposits	-	-	-	-
Changes in prepaid expenses	-	-	-	(37,663)
Changes in Advance to Staff	(53,234)	-	(53,234)	5,054
Changes in Advance to Suppliers	(1,76,512)	(1,69,200)	(3,45,712)	2,39,522
<b>Total</b>	<b>(2,29,746)</b>	<b>(5,95,776)</b>	<b>(8,25,522)</b>	<b>2,10,287</b>



**PUBLIC AFFAIRS CENTRE**

**SCHEDULE - 21 - NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2022**

**I. Background :**

Public Affairs Centre is a charitable institution, engaged in improvement of public services, policies, programmes and their implementation in India, encourage public participation, etc. The Centre is registered under The Karnataka Societies Registration Act, 1960 vide Sl. no 207/94-95 dated 23<sup>rd</sup> June 1994. It is also registered under the Income Tax Act, 1961, under section 12A (a) vide certificate no. Trust/718/10(A)/Vol.A.III/P.258/94/CIT-II dated 23<sup>rd</sup> June 1994 and under section 80G vide certificate no. DIT (E) BLR/80G(R)/266/AAATP0947R / ITO (E)-2/Vol. 2008-2009 dated 15<sup>th</sup> September 2008. The Centre has been registered under Foreign Contribution (Regulation) Act, 1976, to receive contribution from foreign sources, vide Registration No. 094420730R dated 15th

**II. Significant Accounting Policies :**

The Centre presents its accounts in accordance with the Fund Based Accounting System. All the figures reported in Financial Statements are in Indian Rupee. 'Generally Accepted Accounting Principles' applicable in India are followed. Accounts have been prepared on going concern basis under historical cost convention. The Centre follows the accrual system of accounting unless stated otherwise. The preparation of financial statements requires the Centre to make estimates and assumptions that affect the figures reported in Balance Sheet and Income & Expenditure Account. The actual results could differ from these estimates.

**A) Fund Based Accounting :**

The funds are classified as follows:

**i. Restricted Funds** - are funds whose use is for a specific purpose and/or time period.

**a) Earmarked Funds** -are those funds whose use has been stipulated by the donors for a specific purpose and/or time period.

**b) Endowment Funds** are non-expendable funds subject to the stipulation that the principal is maintained and invested in perpetuity and earnings on investment are used for charitable purposes in line with the objects of and at the discretion of the Centre.

**ii. Unrestricted Funds** - are funds whose use is not restricted in any manner.

**a) General Fund** is an unconditional expendable funds that is available for use at the discretion of the Centre. This fund is neither restricted by the donor nor designated for any specific purpose. The surplus or deficit arising out of any completed projects is transferred/adjusted against this fund with prior approval of the donor.



**PUBLIC AFFAIRS CENTRE**  
**SCHEDULE - 21 - NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2022 ( Contd..)**

b) **Designated Fund** is an unrestricted fund which has been set aside by the Centre for specific purposes or to meet future uncertain contingencies.

c) **Endowment Funds** are earnings on non-expendable funds that are invested in perpetuity and the earnings on investment are used for charitable purposes in line with the objects of and at the discretion of the Centre.

**B) Revenue Recognition :**

The Centre has adopted accrual method of accounting read with the following policy:

- i. All Project Receipts are recognised as income to the extent utilised, subject to restrictions on receipts, if any, being satisfied.
- ii. General Donations are recognised as income as and when received.
- iii. All other incomes are recognized when Organization is legally entitled to collect it and amount can be quantified with reasonable accuracy, on an accrual basis

**C) Fixed Assets & Depreciation :**

**i. Policy for Land, Building, Campus Road and Garden:**

- a. These assets are stated at the original cost less depreciation, cost includes all duties and other incidental charges related to acquisition.
- b. Depreciation is provided on written down value method at the following rates:

Building	- 10%
Campus Garden	- 10%
Campus Road	- 10%

**ii. Policy for other fixed assets**

i. The Centre has a policy to write off fixed assets other than the above to the Income and Expenditure account. Subsequent to the write off, the fixed assets are again brought back into the books by creating Fixed Asset Reserve Fund. The Centre has been following this practice consistently.

ii. A depreciation reserve is created vide a contra entry and reduced from above mentioned fixed assets at rates mentioned below :

Computers	- 60%
Equipment	- 15%
Furniture and fixture	- 10%
Vehicle	- 15%



**PUBLIC AFFAIRS CENTRE**

**SCHEDULE - 21 - NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2022 ( Contd.,)**

**D) Foreign Exchange Transactions :**

Transactions denominated in foreign currency are translated to Indian Rupees at the rate ruling on the date of transaction.

**E) Taxation :**

The Centre is registered under section 12A of the Income Tax Act and such is exempt from taxation of its Income and Gains.

**F) Cash and Bank Balances :**

The cash and bank balances are only representative balances. The Centre does not have the practice of maintaining separate bank and cash accounts for each fund.

**G) Investments :**

Investments are made in accordance with provisions under Section 11 of Income Tax Act. Investments of all the funds are pooled together. Each participating fund enters & withdraws from the pool based on fund movement. Investments are stated at cost.

**H) Previous year Figures**

Previous year figures have been rearranged/regrouped wherever necessary.

**I) Impact of CoViD 19**

Based on the impact analysis of the pandemic CoViD -19 on the activities of the association, the following conclusion has been arrived at:

(i) Considering the events occurring after the balance sheet date and the fund reserves, the going concern assumptions of the association is appropriate for the next 12 months.

(ii) There is no impairment of any assets that require any material adjustment to the carrying values of assets or liabilities stated in the financials herein. There are no known contingent liabilities arising out of the impact of CoViD - 19 that require disclosure

**For and on behalf of the Board**

**In terms of our report of even date**



Director and The Chief Functionary  
G. Gurucharan



BENGALURU, 27 JULY 2022



Director



Director

Dr A Ravindra

Ms. Archana Muthappa