

**Public Affairs Centre**  
**No. 15, KIADB Industrial Area, Hennagara Post,**  
**Bommasandra-Jigini Link Road, Bangalore 562 106**  
**Consolidated Balance Sheet as on 31st March 2010**

31.03.2009	LIABILITIES	SCH	31.03.2010	31.03.2009	ASSETS	SCH	31.03.2010
16,464,278.47	Corpus Fund Account	A	16,958,124.72	6,038,517.40	Fixed Assets - as per schedule	C	3,050,975.90
13,130,650.00	Development Fund Account	B	12,885,901.00	17,917,591.00	Land, Building, Garden & Road		16,694,206.00
6,038,517.40	Fixed Assets Reserve Fund Account (as per contra)	C	3,050,975.90	18,117,575.33	Investments	E	15,045,512.78
13,725,410.76	Income and Expenditure Account	D	16,001,363.98	7,285,172.90	Current Assets, Advances and Deposits	F	14,105,670.92
	Notes forming part of the accounts are an integral part of the financial statements						
<b>49,358,856.63</b>			<b>48,896,365.60</b>	<b>49,358,856.63</b>			<b>48,896,365.60</b>

**for Public Affairs Centre**

*R. Suresh*  
**Director**  
 Director and The Chief Functionary  
**R. SURESH**

Date : 27th July 2010  
 Place : Bangalore

*Anita Reddy*  
**Director**  
**ANITA REDDY**

*K.R.S. Murthy*  
**Director**  
**K.R.S. MURTHY**

Per Report of Even Date

*N. Suresh*  
**BANGALORE**  
**Dr. N. Suresh**  
 Chartered Accountant  
 M. No. 023866

**PUBLIC AFFAIRS CENTRE**  
 No. 15, KIADB Industrial Area, Hennagara Post,  
 Bommasandra-Jigini Link Road, Bangalore - 562 106  
 Consolidated Income and Expenditure Account for the year ended 31st March, 2010

31.3.2009	EXPENDITURE	SCH	31.03.2010	31.3.2009	INCOME	SCH	31.03.2010
2,022,293.44	To Administration Expenses	I	1,551,959.73	4,500,000.00	By Grants	G	1,000,000.00
57,357.00	" Dissemination and Publications	K	6,116.00	13,693,918.89	" Project receipts	H	14,668,546.49
1,157,900.00	" Professional and Consultancy Charges		709,018.00	72,567.00	" Interest on Deposits		165,130.00
6,263,779.00	" Salaries and Benefits	L	5,259,774.00	16,782.05	" Bank Interest		32,751.14
20,521.00	" Membership, Subscription and Library		12,870.00	1,053,331.89	" Income from Corpus Fund Investments		1,024,881.86
-	" Rates & Taxes		76,806.00	-	" Dividend on Investments		261,371.01
310,492.00	" Purchase of Assets	C	344,346.50	15,644.40	" Profit on Investments		33,128.78
8,974,492.75	" Project Expenses	J	5,711,663.58	1,552.00	" Profit on Sale of Old asset		17,400.00
1,342,453.00	" Depreciation	C	1,223,385.00	355,888.33	" Other Income		217,780.00
-	" Excess of Income over expenditure carried down		2,525,050.47	31,450.00	" Donations		-
				2,550.00	" Income Tax Refund		-
				260.00	" Interest on IT Refund		-
				405,343.63	" Excess of Expenditure over Income carried down		-
<b>20,149,288.19</b>			<b>17,420,989.28</b>	<b>20,149,288.19</b>			<b>17,420,989.28</b>
405,343.63	To Balance brought down		-	-	By Balance brought down		2,525,050.47
13,810.40	" Amount Transferred to Balance Sheet		2,275,953.22	55,846.66	" Amount transferred to : Balance Sheet		-
124,457.59	" Corpus Interest Account		493,846.25	222,525.96	" Corpus Interest account		-
				-	" Donor's Interest Account		-
				265,239.00	" Development Fund		244,749.00
<b>543,611.62</b>			<b>2,769,799.47</b>	<b>543,611.62</b>			<b>2,769,799.47</b>

**for Public Affairs Centre**

**Director**  
 Director and The Chief Functionary

**R-SURESH**

Date : 27th July 2010  
 Place : Bangalore

**Anita Reddy**  
 Director  
**ANITA REDDY**

**K.R.S. MURTHY**  
 Director

Per Report of Even Date

**SURESH**  
 BANGALORE  
 Dr. N. Suresh  
 Chartered Accountant  
 M. No. 023866

**PUBLIC AFFAIRS CENTRE**  
 No.15, KIADB Industrial Area, Hennagara Post,  
 Bommasandra-Jigini Link Road, Bangalore - 562 106  
 Consolidated Receipts and Payments Account for the period 01.04.09 to 31.3.10

31.3.2009	Receipts	SCH	31.03.2010	31.3.2009	Payments	SCH	31.03.2010
	<b>Opening Balance</b>						
5,804.00	Cash in hand		14,029.00	2,022,293.44	Administration Expenses	I	1,551,959.73
	<b>Cash at Bank :</b>			57,357.00	Dissemination and Publications	K	6,116.00
4,109.00	SBM A/c No. 54017654874		-	1,157,900.00	Professional and Consultancy Charges		709,018.00
41,334.05	ICICI 004701000143		53,671.00	6,263,779.00	Salaries and Benefits	L	5,259,774.00
6,016.00	SBM A/c No. 54017654885		101,040.00	9,658,255.75	Project Expenses	J	5,014,496.58
10,573.96	HDFC - 00531450000113		197,932.00	20,521.00	Membership, Subscription and Library		12,870.00
4,500,000.00	Grants		16,395.01	310,492.00	Purchase of Assets	C	341,846.50
13,693,918.89	Project Receipts	G	1,000,000.00	288,555.00	Building		-
15,644.40	Profit on Investments	H	14,668,546.49	-	Campus Garden		-
1,552.00	Profit on sale of old assets		33,128.78	15,000.00	Campus Road		-
72,567.00	Interest on Deposits		17,400.00	10,410,000.00	Fixed Deposits with SBM		13,500,000.00
16,782.05	Bank Interest		130,130.00	-	Fixed Deposits with KBL		5,500,000.00
1,053,331.89	Income from Corpus Fund Investments		32,751.14	-	Fixed Deposits with ICICI		-
	Dividend on Investments		1,024,881.86	283,317.74	Investment in Mutual Funds		-
355,888.33	Other Income		261,371.01	294,132.89	Tax Deducted at Source		164,184.00
31,450.00	Donations		217,780.00	20,490.00	Advance/Refundable Deposit		517,151.00
2,550.00	IT Refund		-	-	<b>Closing Balance</b>		
260.00	Interest on IT refund		-	14,029.00	Cash in hand		8,563.00
	RBI Bonds matured		-	-	<b>Cash at Bank :</b>		
4,900,000.00	Fixed Deposit Matured with SBM		2,000,000.00	-	SBM A/c No. 54017654874		57,312.35
3,100,000.00	Fixed Deposit Matured with KBL		12,100,000.00	53,671.00	ICICI 004701000143		159,943.78
1,210,000.00	Fixed Deposit Matured with ICICI		-	101,040.00	SBM A/c No. 54017654885		109,879.75
2,155,939.26	Redemption of Mutual Fund		-	197,932.00	HDFC A/c. No. 00531450000113		28,004.15
7,440.00	Telephone Deposit		1,072,062.55	16,395.01			
			-	-			
			-	-			
<b>31,185,160.83</b>	<b>Total</b>		<b>32,941,118.84</b>	<b>31,185,160.83</b>	<b>Total</b>		<b>32,941,118.84</b>

for Public Affairs Centre

*R. Suresh*  
 Director  
 Director and The Chief Functionary  
**R. SURESH**

*Anita Reddy*  
 Director  
**ANITA REDDY**

*K.R.S. Murthy*  
 Director  
**K.R.S. MURTHY**

Per Report of Even Date

*Dr. N. Suresh*  
 Chartered Accountant  
 M. No. 023866

Date : 27th July 2010  
 Place : Bangalore

Public Affairs Centre  
No. 15, KIADB Industrial Area, Hennagara Post,  
Bommasandra-Jigini Link Road, Bangalore 562 106  
Schedules forming part of Balance Sheet

31.03.2009	PARTICULARS	31.3.2010
	<b>Schedule A- CORPUS FUND ACCOUNT</b>	
	a Corpus Fund Account	
15,745,848.00	As per last year Balance Sheet	15,745,848.00
-	Add : Received during the year	-
<b>15,745,848.00</b>	<b>Sub Total</b>	<b>15,745,848.00</b>
	b. Corpus Interest Account	
2,616,498.84	As per last year Balance Sheet	718,430.47
-98,068.37	Add: Surplus for the year	493,846.25
-1,800,000.00	Less: Transfer to Development Fund	-
<b>718,430.47</b>	<b>Sub Total</b>	<b>1,212,276.72</b>
<b>16,464,278.47</b>	<b>Grand Total</b>	<b>16,958,124.72</b>
	<b>Schedule : B</b>	
	<b>Development Fund Account</b>	
8,395,889.00	As per last year Balance Sheet	13,130,650.00
3,200,000.00	Add: Transfer from Income & Exp A/c	-
1,800,000.00	Add : Transferred from Corpus int. A/c	-
(265,239.00)	Less : Deficit for the year	(244,749.00)
<b>13,130,650.00</b>		<b>12,885,901.00</b>
	<b>Schedule D</b>	
	<b>Income and Expenditure Account</b>	
16,967,447.02	As per last year Balance Sheet	13,725,410.76
(42,036.26)	Add: Surplus/ Deficit Transferred during the year	2,275,953.22
(3,200,000.00)	Add : Transferred to Development Fund A/c	-
<b>13,725,410.76</b>		<b>16,001,363.98</b>

PUBLIC AFFAIRS CENTRE

Schedule : C - Fixed Assets

SL No	Description	Gross Block				Depreciation Block			Net Block as on 31.3.2010
		Balance as on 1.4.2009	Additions during the year	Deletions	Balance as on 31.3.2010	As on 1.4.2009	For the year	As on 31.3.2010	
1	Land	5,683,744.00	-	-	5,683,744.00				5,683,744.00
2	Building	14,305,629.00	-	-	14,305,629.00	2,510,496.00	1,179,513.00	3,690,009.00	10,615,620.00
3	Campus Garden	271,450.00	-	-	271,450.00	39,361.00	23,209.00	62,570.00	208,880.00
4	Campus Road	240,000.00	-	-	240,000.00	33,375.00	20,663.00	54,038.00	185,962.00
	<b>Total</b>	<b>20,500,823.00</b>	<b>-</b>	<b>-</b>	<b>20,500,823.00</b>	<b>2,583,232.00</b>	<b>1,223,385.00</b>	<b>3,806,617.00</b>	<b>16,694,206.00</b>

SL No	Description	Gross Block				Depreciation Block			Net Block as on 31.3.2010
		Balance as on 1.4.2009	Additions during the year	Deletions	Balance as on 31.3.2010	As on 1.4.2008	For the year	As on 31.3.2010	
1	Furniture, Fixtures and Equipments	2,964,364.95	31,265.00	1,715,699.00	1,279,930.95				1,279,930.95
2	Computers	1,466,447.15	32,750.00	1,072,405.00	426,792.15				426,792.15
3	Copier/Fax/Laptop	435,387.00	-	287,450.00	147,937.00				147,937.00
4	Internet Accessories	40,990.00	-	40,990.00	-				-
5	Typewriter	3,045.00	-	3,045.00	-				-
6	Cycle	1,935.00	-	1,935.00	-				-
7	Projector	116,105.00	-	55,125.00	60,980.00				60,980.00
8	Air Conditioner	62,000.00	-	5,300.00	56,700.00				56,700.00
9	UPS - Batteries	116,839.00	267,400.00	116,839.00	267,400.00				267,400.00
10	EPABX	93,600.00	-	-	93,600.00				93,600.00
11	HP Laser Printer	38,300.00	-	33,100.00	5,200.00				5,200.00
12	NetWork Panel Board	60,895.30	10,431.50	-	71,326.80				71,326.80
13	TVS XL	25,100.00	-	-	25,100.00				25,100.00
14	Trade Mark - CRC	-	2,500.00	-	2,500.00				2,500.00
14	Car Parking Shed	108,385.00	-	-	108,385.00				108,385.00
15	Electrical Fittings	142,176.00	-	-	142,176.00				142,176.00
16	PAC Sign Board	260,938.00	-	-	260,938.00				260,938.00
17	Paintings	102,010.00	-	-	102,010.00				102,010.00
	<b>Total</b>	<b>6,038,517.40</b>	<b>344,346.50</b>	<b>3,331,888.00</b>	<b>3,050,975.90</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,050,975.90</b>

**PUBLIC AFFAIRS CENTRE**

31.03.2009	PARTICULARS	31.3.2010
	<b>Schedule : E</b>	
	<b>Investments</b>	
10,940,575.33	Mutual Fund Investments	9,868,512.78
7,177,000.00	RBI Bonds	5,177,000.00
<b>18,117,575.33</b>	<b>Total</b>	<b>15,045,512.78</b>
	<b>Schedule : F</b>	
	<b>Current Assets, Advance &amp; Deposits</b>	
	<b>Deposits</b>	
	Fixed Deposit in The Karnataka Bank Ltd	5,500,000.00
5,810,000.00	Fixed Deposit in State Bank of Mysore	7,210,000.00
11,000.00	Telephone Deposit	11,000.00
	Interest accrued a/c with KBL	35,000.00
500.00	Water Deposit	500.00
10,000.00	Library Membership Deposit	10,000.00
<b>5,831,500.00</b>	<b>Sub Total 1</b>	<b>12,766,500.00</b>
	<b>Loans and Advances</b>	
370,938.89	Tax deducted at source	294,132.89
2,500.00	Advance - Trade Mark	-
13,404.00	Project Advance	16,075.00
0.00	Advance on Hivos - Ngo in a Box Project	224,002.00
683,763.00	Advance on Hivos - Our Bank Project	277,074.00
0.00	Tax deducted at source 2009-10	164,184.00
<b>1,070,605.89</b>	<b>Sub Total 2</b>	<b>975,467.89</b>
	<b>Cash and Bank Balances</b>	
14,029.00	Cash in Hand	8,563.00
53,671.00	SBM A/c. No. 54017654874	57,312.35
197,932.00	SBM A/c. No. 54017654885	109,879.75
101,040.00	ICICI A/c. No. 004701000143	159,943.78
16,395.01	HDFC A/c. No. 00531450000113	28,004.15
<b>383,067.01</b>	<b>Sub Total 3</b>	<b>363,703.03</b>
<b>7,285,172.90</b>	<b>Grand Total 1+2+3</b>	<b>14,105,670.92</b>

**PUBLIC AFFAIRS CENTRE**

Particulars	Amount
<b>Schedule - G: Grants</b>	
1. Public Affairs Foundation <i>2009-10.</i>	1,000,000.00
<b>Total</b>	<b>1,000,000.00</b>
<b>Schedule H - Project Receipts</b>	
1. Arghyam	83,537.00
2. Hubli-Dharwad CRC II	169,684.00
3. Police Work Cultures	1,300,000.00
4. Karnataka Planning Board	913,088.00
5. Sarva Sikshana Abhiyan	533,360.00
6. SSA Project (Unicef - Raichur)	158,000.00
7. CMCA Contributions (India/Hubli/Mysore)	272,880.49
8. NRRDA - 2008-09	375,000.00
9. State of Cities	650,000.00
10. Thirteenth Finance Commission	48,300.00
11. Hivos - Our Bank Project	3,093,117.00
12. Hivos - NGO in a Box	2,306,421.00
13. Hivos - NREGA	1,019,650.00
14. Partener for Transparency Fund	2,318,069.00
15. IBP Project	1,203,250.00
16. SANEI	224,190.00
<b>Total</b>	<b>14,668,546.49</b>
<b>Schedule I - Administrative Expenses</b>	
	<b>Total</b>
Audit Fees	27,575.00
Bank Charges	10,271.00
Board Meeting Exp	25,822.00
Building Insurance	12,012.00
City Desk Office Exp	46,597.00
Conveyance	86,354.00
Donation paid	5,500.00
Drip Irrigation Work	30,000.00
Electricity & Water	43,362.00
Garden maintenance exp	120,705.00
Internet and Web design charges	121,325.31
News Paper, Books & Periodical Exp	11,175.00
Office Expenses	73,268.00
Postage & Courier	18,854.00
Printing & Stationery	59,446.00
Registration & Renewals	4,500.00
Recruitment Exp	45,445.00
Repair & Maintenance	80,143.00
Retreat Exp	30,489.00
Staff Transportation Charges	346,093.00
Staff Insurance (Health & Accident)	146,033.42
Telephone / Fax Exp	49,187.00
Traveling & Meeting Exp	7,496.00
Vechile Maintenance Exp	2,275.00
Wages	148,032.00
<b>Total</b>	<b>1,551,959.73</b>

A 3

**PUBLIC AFFAIRS CENTRE**

Particulars	Local	FCRA	31.03.2010
<b><u>Project Expenses J</u></b>			
<b><u>Participatory Governance Research Group</u></b>			
1.SSA Project Exp	115,522.00		
2.Karnataka Planning Board	4,146.00		
3.Police Work Culture	929,890.00		
4.Arghyam - Travelling Exp	627.00		
5.IBP Project		28,314.00	
	1,050,185.00	28,314.50	1,078,499.50
<b><u>Public Policy Research Group</u></b>			
1.SANEI		121,550.00	
2.State of Cities	54,062.00		
	54,062.00	121,550.00	175,612.00
<b><u>Citizen Action Support Group</u></b>			
1.NREGA - (HIVOS)			
2.NRRDA 2008-09 (PMGSY Project Exp)	324,593.00		
3.Coalition Against Corruption	15,641.00		
4.Citizen Action Activities	750.00		
	340,984.00	662,972.00	1,003,956.00
<b>CMCA</b>			
	792,213.00		792,213.00
<b><u>Partnership for Transparency Fund</u></b>			
		615,847.08	615,847.08
<b><u>Hivos - NGO in a Box Project.</u></b>			
Hivos - Our bank project		1,133,288.00	
		912,248.00	
		2,045,536.00	2,045,536.00
<b>Total</b>	<b>2,237,444.00</b>	<b>3,474,219.08</b>	<b>5,711,663.58</b>
<b><u>Dissemination and Publications :Schedule K</u></b>			
Dissemination & Publications		6,116.00	6,116.00
<b>Total</b>		<b>6,116.00</b>	<b>6,116.00</b>
<b><u>Salaries &amp; Benefits : Schedule L</u></b>			
Salaries & Benefits (Admn.)	473,700.00	563,100.00	1,036,800.00
Salaries & Benefits (Prof)	1,727,807.00	1,531,200.00	3,259,007.00
Salaries & Benefits (Director)	425,257.00	538,710.00	963,967.00
<b>Total</b>	<b>2,626,764.00</b>	<b>2,633,010.00</b>	<b>5,259,774.00</b>



## PUBLIC AFFAIRS CENTRE

### SCHEDULE N

#### NOTES FORMING PART OF ACCOUNTS AS ON 31.3.2010

##### I. BACKGROUND:

Public Affairs Centre is a charitable institution, engaged in improvement of public services, policies, programmes and their implementation in India, encourage public participation, etc. The Centre is registered under Section 12A(a) of the Income Tax Act, 1961, vide certificate no. Trust/718/10A/Vol.A. III/P.258/94/CIT-II and renewed registration under Section 80G of the Income Tax Act, 1961, till 31.03.2011. The Centre has been registered under Foreign Contribution (Regulation) Act, 1976, to receive contribution from foreign sources, vide Registration Number 09440730.

##### II. SIGNIFICANT ACCOUNTING POLICIES:

The Financial Statements are prepared in accordance with the Generally Accepted Accounting Practices, followed in India under the Historical Cost Convention and cash system of accounting.

###### 1. Revenue Recognition

1.1 The Centre has a policy to recognize income as follows:

- i) Interest on deposits and bank interest as and when received.
- ii) Income from profit on sale of mutual funds as and when sold/redeemed.
- iii) Voluntary Contributions, donations, Grants, Project Receipts as and when received.
- iv) Other Income is accounted as and when received

###### 2. Fixed Assets & Depreciation

- 2.1 The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- 2.2 The assets acquired for specific usage are accounted at its full value.
- 2.3 The Centre has a policy to write off the fixed assets to the Income and Expenditure Account except land and building. Subsequent to write off, the Fixed Assets are again brought in to the books by creating a Fixed Assets Reserve Account. The Centre has been following this practice consistently. The Land, Campus Road & Garden Building have not been charged off.
- 2.4 The fixed assets have been physically verified by the Centre during the year. The Centre has identified the assets scrapped and which have become obsolete and have adjusted the cost of the Fixed Assets against the Fixed Assets Reserve Account to the extent of Rs. 33,31,888.
- 2.5 The Centre has a policy not to charge depreciation on fixed assets, which are used for the purposes of the activities of the centre. This has been consistently followed from the past. However, on building, Garden and Road, depreciation is provided in accordance with the rates prescribed under the Income Tax Act 1961.

### 3 Corpus Fund

During the year, no amount has been appropriated from Corpus Interest Account to Corpus Fund Account.

### 4. Appropriation from the Income and Expenditure Account

4.1 During the year the Centre has transferred the surplus/ deficit arising to various funds as follows :

#### In the Foreign Contribution Account

Corpus Interest Account                      Rs. 1,46,463.49 (Previous Year Rs . -222,525.96)

#### In the Indian Account

Corpus Interest Account	Rs 3,47,382.76	(Previous Year Rs. 1,24,457.59)
Development Fund	Rs -2,44,749.00	(Previous Year Rs. -2,65,239.00)
Total	Rs. 1,02,633.76	(Previous Year Rs. -1,40,781.41)

4.2 During the year, the centre has not transferred any amount to Development Fund.

III. Wherever documentary evidence or supporting were not available for expenses, we have relied upon the Management authentication and representation, that the same has been incurred for the purpose of the company..

IV. Previous year figures have been regrouped and rearranged wherever necessary to give a better picture in line with the current year presentation.

Signatories to Schedules A to N,

For Public Affairs Centre,

**for Public Affairs Centre**

Director & The Chief Functionary

R.SURESH

Director

ANITA REDDY

Director

KRS MURTHY

Dr. N.Suresh  
Chartered Accountant  
M.No. 023866



Place : Bangalore

Date : 27<sup>th</sup> July 2010