

Public Affairs Centre
 No. 15, KIADB Industrial Area, Hennagara Post,
 Bommasandra-Jigini Link Road, Bangalore 562 106
 Consolidated Balance Sheet as on 31st March 2011

Previous Year	LIABILITIES	SCH	FCRA	INDIAN	Amount	Previous Year	ASSETS	SCH	FCRA	INDIAN	Amount
1,69,58,124.72	Corpus Fund Account	A	1,16,74,957.74	58,99,247.11	1,75,74,204.85	30,50,975.90	Fixed Assets - as per schedule Land, Building, Garden & Road	C	17,50,805.10	22,29,311.80	39,80,116.90
1,28,85,901.00	Development Fund Account	B		1,28,38,373.88	1,28,38,373.88	1,66,94,206.00				1,55,93,160.00	1,55,93,160.00
30,50,975.90	Fixed Assets Reserve Fund Account (as per contra)	C	17,50,805.10	22,29,311.80	39,80,116.90	1,50,45,512.78	Investments	E	64,87,099.21	71,48,541.67	1,36,35,640.88
1,60,01,363.98	Income and Expenditure Account	D	70,23,990.61	1,16,65,465.56	1,86,89,456.17	1,41,05,670.92	Current Assets, Advances and Deposits	F	1,27,74,463.14	76,61,384.88	2,04,35,848.02
	Advance from ANSA		5,62,614.00		5,62,614.00						
4,88,96,365.60			2,10,12,367.45	3,26,32,398.35	5,36,44,765.80	4,88,96,365.60			2,10,12,367.45	3,26,32,398.35	5,36,44,765.80

for Public Affairs Centre

Director

Director and The Chief Functionary

Date: August 31, 2011

Place : Bangalore

HSW
 Director

Director

Per Report of Even Date

N.Suresh
 Chartered Accountant
 M.No.023866



PUBLIC AFFAIRS CENTRE
 No. 15, KIADB Industrial Area, Hennagara Post,
 Bommasandra-Jigini Link Road, Bangalore - 562 106

Consolidated Income and Expenditure Account for the year ended 31st March 2011

Previous Year	EXPENDITURE	SCH	FCRA	INDIAN	Amount	Previous Year	INCOME	SCH	FCRA	INDIAN	Amount
15,51,959.73	To Administration Expenses	I	14,14,971.00	4,71,223.00	18,86,194.00	10,00,000.00	By Grants	G	42,88,164.67	30,00,000.00	72,88,164.67
6,116.00	Dissemination and Publications		52,920.00	24,428.00	77,348.00	1,46,68,546.49	Project receipts	H	1,29,79,700.00	37,81,060.00	1,67,60,760.00
7,09,018.00	Professional and Consultancy Charges		15,93,525.00	1,87,700.00	17,81,225.00	1,65,130.00	Interest on Deposits		2,91,928.00	1,05,788.00	3,97,716.00
52,59,774.00	Salaries and Benefits	K	36,70,528.00	26,70,741.00	63,41,269.00	32,751.14	Bank Interest		61,066.00	24,330.71	85,396.71
12,870.00	Membership, Subscription and Library		34,626.00	4,227.00	38,853.00	10,24,881.86	Income from Corpus Fund Investments		8,30,607.21	5,79,342.71	14,09,949.92
76,806.00	Rates & Taxes		4,495.00	3,246.00	7,741.00	2,61,371.01	Dividend on Investments		1,00,056.50	-	1,00,056.50
3,44,346.50	Purchase of Assets	C	5,90,690.00	3,38,451.00	9,29,141.00	33,128.78	Profit on Investments		-	-	-
57,11,663.58	Project Expenses	J	86,17,793.70	14,20,310.45	1,00,38,104.15	17,400.00	Profit on Sale of Old asset		-	-	-
12,23,385.00	Depreciation	C	7,21,691.45	11,01,046.00	11,01,046.00	2,17,780.00	Other Income		1,19,144.00	18,070.00	1,37,214.00
25,25,050.47	Loss on Sale of Investments		19,69,426.23	12,87,218.97	32,56,645.20						
	Excess of Income over expenditure carried down										
1,74,20,989.28			1,86,70,666.38	75,08,591.42	2,61,79,257.80	1,74,20,989.28			1,86,70,666.38	75,08,591.42	2,61,79,257.80
22,75,953.22	To Amount Transferred To Balance Sheet		15,07,516.93	11,80,575.26	26,88,092.19	25,25,050.47	By Balance Brought down		19,69,426.23	12,87,218.97	32,56,645.20
4,93,846.25	Corpus Interest Account		4,61,909.30	1,54,170.83	6,16,080.13	2,44,749.00	By Amount transferred Development Fund			47,527.12	47,527.12
27,69,799.47			19,69,426.23	13,34,746.09	33,04,172.32	27,69,799.47			19,69,426.23	13,34,746.09	33,04,172.32

for Public Affairs Centre

[Signature]

Director

Director and The Chief Functionary

Date: August 31, 2011

Place : Bangalore

[Signature]

Director

[Signature]

Director

Per Report of Even Date

[Signature]

N.Suresh

Chartered Accountant

M.No.023866



PUBLIC AFFAIRS CENTRE
No. 15, KIADB Industrial Area, Hennagara Post,
Bommasandra Jigini Link Road, Bangalore - 562 106
Consolidated Receipts and Payments Account for the year ending 31st March 2011

Previous Year	Receipts	SCH	FCRA	INDIAN	Amount	Previous Year	Payments	SCH	FCRA	INDIAN	Amount
14,029.00	Opening Balance					15,51,959.73	Administration Expenses	I	14,14,971.00	4,71,223.00	18,86,194.00
	Cash in hand					6,116.00	Dissemination and Publications		52,920.00	24,428.00	77,348.00
53,671.00	Cash at Bank :		4,583.00	3,980.00	8,563.00	7,09,018.00	Professional and Consultancy Charges		15,93,525.00	1,87,700.00	17,81,225.00
	SBM A/c No. 54017654874					52,59,774.00	Salaries and Benefits	K	36,70,528.00	26,70,741.00	63,41,269.00
1,01,040.00	ICICI 004701000143		57,312.35	-	57,312.35	50,14,496.58	Project Expenses	J	86,17,793.70	14,20,310.45	1,00,38,104.15
1,97,932.00	SBM A/c No. 54017654885			1,59,943.78	1,59,943.78	12,870.00	Membership, Subscription and Library		34,626.00	4,227.00	38,853.00
16,395.01	HDFC - 00531450000113			1,09,879.75	1,09,879.75	3,41,846.50	Purchase of Assets	C	5,90,690.00	3,38,451.00	9,29,141.00
10,00,000.00	Grants	G		28,004.15	28,004.15		Rates & Taxes		4,495.00	3,246.00	7,741.00
1,46,68,546.49	Project Receipts	H	42,88,164.67	30,00,000.00	72,88,164.67		Loss on Sale of Assets		7,21,691.45		7,21,691.45
33,128.78	Profit on Investments		1,29,79,700.00	37,81,060.00	1,67,60,760.00	1,35,00,000.00	Fixed Deposits with SBM		1,84,22,270.00	36,15,385.00	2,20,37,655.00
17,400.00	Profit on sale of old assets					55,00,000.00	Fixed Deposits with KBL		8,43,720.00	30,00,000.00	38,43,720.00
1,30,130.00	Interest on Deposits						Investment in Mutual Funds		13,10,099.21	27,78,810.22	40,88,909.43
32,751.14	Bank Interest		2,52,678.00	57,861.00	3,10,539.00	5,17,151.00	Advances				
10,24,881.86	Income from Corpus Fund Investments		61,066.00	24,330.71	85,396.71		- Staff		10,36,523.00	2,59,099.00	12,95,622.00
	Advances		8,30,607.21	5,79,342.71	14,09,949.92		- Projects		66,20,905.00	11,07,842.00	77,28,747.00
	- Staff		10,36,483.00	2,59,099.00	12,95,582.00		- Others		4,13,866.00		4,13,866.00
	- Projects		66,44,956.00	11,23,917.00	77,68,873.00	1,64,184.00	- Purchase of Assets		1,24,493.00		1,24,493.00
	- Others		4,13,866.00		4,13,866.00	8,563.00	Tax Deducted at Source		41,416.00	18,746.00	60,162.00
2,61,371.01	Dividend on Investments		1,00,056.50		1,00,056.50		Cash in hand		694.00	5,987.00	6,681.00
2,17,780.00	Other Income		1,19,144.00	18,070.00	1,37,214.00		Cash at Bank :				
20,00,000.00	RBI Bonds matured					57,312.35	SBM A/c No. 54017654874		1,47,825.14		1,47,825.14
1,21,00,000.00	Fixed Deposit Matured with SBM		1,52,22,270.00	47,09,123.00	1,99,31,393.00	1,59,943.78	ICICI 004701000143			85,127.83	85,127.83
10,72,062.55	Redemption of Mutual Fund		30,43,550.77	24,55,230.56	54,98,781.33	1,09,879.75	SBM A/c No. 54017654885			2,89,525.30	2,89,525.30
	Telephone Deposit		11,000.00		11,000.00	28,004.15	HDFC A/c. No. 00531450000113			28,992.86	28,992.86
	Advance - ANSA		5,62,614.00		5,62,614.00						
	Interest on KBL Deposit		35,000.00		35,000.00						
3,29,41,118.84	Total		4,56,63,051.50	1,63,09,841.66	6,19,72,893.16	3,29,41,118.84	Total		4,56,63,051.50	1,63,09,841.66	6,19,72,893.16

for Public Affairs Centre

Director

Director and The Chief Functionary

Date: August 31, 2011

Place : Bangalore

Director

Director

Per Report of Even Date

N.Suresh

Chartered Accountant

M.No.023866



Public Affairs Centre
No. 15, KIADB Industrial Area, Hennagara Post,
Bommasandra-Jigini Link Road, Bangalore 562 106
Schedules forming part of Balance Sheet

Previous Year	PARTICULARS	FCRA	INDIAN	Amount
	Schedule A- CORPUS FUND ACCOUNT			
	a Corpus Fund Account			
1,57,45,848.00	As per last year Balance Sheet	1,05,22,450.90	52,23,397.10	1,57,45,848.00
-	Add : Received during the year	-	-	-
1,57,45,848.00	Sub Total	1,05,22,450.90	52,23,397.10	1,57,45,848.00
	b. Corpus Interest Account			
7,18,430.47	As per last year Balance Sheet	6,90,597.54	5,21,679.18	12,12,276.72
4,93,846.25	Add: Surplus for the year	4,61,909.30	1,54,170.83	6,16,080.13
0.00	Less: Transfer to Development Fund	-	-	-
12,12,276.72	Sub Total	11,52,506.84	6,75,850.01	18,28,356.85
1,69,58,124.72	Grand Total	1,16,74,957.74	58,99,247.11	1,75,74,204.85
	Schedule : B			
	Development Fund Account			
1,31,30,650.00	As per last year Balance Sheet	-	1,28,85,901.00	1,28,85,901.00
-	Add: Transfer from Income & Exp A/c	-	-	-
-	Add : Transferred from Corpus int. A/c	-	-	-
(2,44,749.00)	Less : Deficit for the year	-	(47,527.12)	(47,527.12)
1,28,85,901.00		-	1,28,38,373.88	1,28,38,373.88
	Schedule D			
	Income and Expenditure Account			
1,37,25,410.76	As per last year Balance Sheet	55,16,473.68	1,04,84,890.30	1,60,01,363.98
22,75,953.22	Add: Surplus/ Deficit Transferred during the year	15,07,516.93	11,80,575.26	26,88,092.19
-	Add : Transferred to Development Fund A/c	-	-	-
1,60,01,363.98		70,23,990.61	1,16,65,465.56	1,86,89,456.17

Schedule : C - Fixed Assets

PUBLIC AFFAIRS CENTRE

SL No	Description	Balance as at 1.4.2010		Opening Balance as on 1.4.2010	Gross Block				Depreciation Block			Net Block as on 31.03.2011	
		FCRA	INDIAN		FCRA	INDIAN	Additions during the year	Deletions	Balance as on 31.03.2011	As on 1.4.2010	For the year		As on 31.03.2011
1	Land	-	56,83,744.00	56,83,744.00	-	-	-	-	-	-	-	-	56,83,744.00
2	Building	-	1,06,15,620.00	1,06,15,620.00	-	-	-	-	-	-	-	-	1,06,15,620.00
3	Campus Garden	-	2,08,880.00	2,08,880.00	-	-	-	-	-	-	10,61,562.00	10,61,562.00	95,54,058.00
4	Campus Road	-	1,85,962.00	1,85,962.00	-	-	-	-	-	-	20,888.00	20,888.00	1,87,992.00
	Total	-	1,66,94,206.00	1,66,94,206.00	-	-	-	-	-	-	18,596.00	18,596.00	1,67,366.00
											11,01,046.00	11,01,046.00	1,55,93,160.00

SL No	Description	Balance as at 1.4.2010		Balance as on 1.4.2010	Gross Block				Depreciation Block			Net Block as on 31.03.2011	
		FCRA	INDIAN		FCRA	INDIAN	Additions during the year	Deletions	Balance as on 31.03.2011	As on 1.4.2010	For the year		As on 31.03.2011
1	Air Conditioner	56,700.00	-	56,700.00	-	-	-	-	-	-	-	-	-
	Camera	-	-	-	-	-	-	-	-	-	-	-	-
	Car Parking Shed	-	-	-	64,300.00	-	-	-	-	-	-	-	-
4	Computers & Softwares	-	1,08,385.00	1,08,385.00	-	-	64,300.00	-	-	64,300.00	-	-	56,700.00
5	Copier/Fax/Laptop	2,83,861.15	1,10,181.00	4,26,792.15	3,95,734.00	3,38,451.00	7,34,185.00	-	-	1,08,385.00	-	-	64,300.00
6	Electrical Fittings	1,80,687.00	-	1,47,937.00	43,340.00	-	43,340.00	-	-	11,60,977.15	-	-	1,08,385.00
7	EPABX	-	1,42,176.00	1,42,176.00	-	-	-	-	-	1,91,277.00	-	-	11,60,977.15
8	Furniture, Fixtures and Equipments	-	93,600.00	93,600.00	-	-	-	-	-	1,42,176.00	-	-	1,91,277.00
9	HP Laser Printer	2,86,136.95	9,93,794.00	12,79,930.95	-	-	-	-	-	93,600.00	-	-	1,42,176.00
10	Mobile Phone	-	5,200.00	5,200.00	24,115.00	-	-	-	-	12,79,930.95	-	-	93,600.00
11	NetWork Panel Board	-	-	-	12,688.00	-	-	24,115.00	-	29,315.00	-	-	12,79,930.95
12	PAC Sign Board	-	71,326.80	71,326.80	-	-	12,688.00	-	-	12,688.00	-	-	29,315.00
13	Paintings	-	2,60,938.00	2,60,938.00	-	-	-	-	-	71,326.80	-	-	12,688.00
14	Projector	64,350.00	37,660.00	1,02,010.00	-	-	-	-	-	2,60,938.00	-	-	71,326.80
15	Trade Mark - CRC	20,980.00	40,000.00	60,980.00	-	-	-	-	-	1,02,010.00	-	-	2,60,938.00
16	TVS XL	-	2,500.00	2,500.00	-	-	-	-	-	60,980.00	-	-	1,02,010.00
17	UPS - Batteries	-	25,100.00	25,100.00	-	-	-	-	-	2,500.00	-	-	60,980.00
19	Fire Fighting Equipment	2,67,400.00	-	2,67,400.00	-	-	-	-	-	25,100.00	-	-	2,500.00
20	Notice Boards	-	-	-	39,992.00	-	-	-	-	2,67,400.00	-	-	25,100.00
	Total	11,60,115.10	18,90,860.80	30,50,975.90	5,90,690.00	3,38,451.00	9,29,141.00	-	-	39,80,116.90	-	-	39,80,116.90

PUBLIC AFFAIRS CENTRE

Previous Year	PARTICULARS	FCRA	INDIAN	Amount
	Schedule : E			
	Investments			
98,68,512.78	Mutual Fund Investments	13,10,099.21	71,48,541.67	84,58,640.88
51,77,000.00	RBI Bonds	51,77,000.00	-	51,77,000.00
1,50,45,512.78	Total	64,87,099.21	71,48,541.67	1,36,35,640.88
	Schedule : F			
	Current Assets, Advance & Deposits			
	Deposits			
55,00,000.00	Fixed Deposit in The Karnataka Bank Ltd	54,43,720.00	39,00,000.00	93,43,720.00
72,10,000.00	Fixed Deposit in SBM	65,00,000.00	28,16,262.00	93,16,262.00
11,000.00	Telephone Deposit	-	-	-
35,000.00	Interest Accrued with KBL	-	-	-
	Interest Accrued with SBM	39,250.00	47,927.00	87,177.00
500.00	Water Deposit	-	500.00	500.00
10,000.00	Library Membership Deposit	-	10,000.00	10,000.00
1,27,66,500.00	Sub Total 1	1,19,82,970.00	67,74,689.00	1,87,57,659.00
	Loans and Advances			
4,58,316.89	Tax deducted at source	-	4,58,316.89	4,58,316.89
16,075.00	Project Advance	-	-	-
0.00	Staff Advance	40.00	-	40.00
5,01,076.00	Advance on Hivos Project	4,77,025.00	-	4,77,025.00
0.00	Tax deducted at source 2010-11	41,416.00	18,746.00	60,162.00
0.00	Advance Feather Lite Collections	1,24,493.00	-	1,24,493.00
9,75,467.89	Sub Total 2	6,42,974.00	4,77,062.89	11,20,036.89
	Cash and Bank Balances			
8,563.00	Cash in Hand	694.00	5,987.00	6,681.00
57,312.35	SBM A/c. No. 54017654874	1,47,825.14	-	1,47,825.14
1,09,879.75	SBM A/c. No. 54017654885	-	2,89,525.30	2,89,525.30
1,59,943.78	ICICI A/c. No. 004701000143	-	85,127.83	85,127.83
28,004.15	HDFC A/c. No. 00531450000113	-	28,992.86	28,992.86
3,63,703.03	Sub Total 3	1,48,519.14	4,09,632.99	5,58,152.13
1,41,05,670.92	Grand Total 1+2+3	1,27,74,463.14	76,61,384.88	2,04,35,848.02

PUBLIC AFFAIRS CENTRE

Particulars			Amount
Schedule - G: Grants			
1. Public Affairs Foundation	FCRA	INDIAN	
2. IDRC	-	30,00,000.00	30,00,000.00
Total	42,88,164.67	30,00,000.00	42,88,164.67
Schedule H - Project Receipts			
	FCRA	INDIAN	
1. ERC	-	4,62,000.00	4,62,000.00
2. State of Cities	-	3,50,000.00	3,50,000.00
3. ANSA	13,30,500.00	-	13,30,500.00
4. Nepal Road Monitoring	3,71,360.00	-	3,71,360.00
5. Hivos - NREGA	21,32,500.00	-	21,32,500.00
6. P.T.F.	38,38,257.00	-	38,38,257.00
7. SANEI	1,16,500.00	-	1,16,500.00
3. Police Works Culture	-	9,10,000.00	9,10,000.00
10. HIVOS - Our bank & NIAB	40,55,833.00	-	40,55,833.00
11. IBP	11,34,750.00	-	11,34,750.00
12. CAC	-	37,700.00	37,700.00
13. Greater Bangalore - CRC	-	8,80,000.00	8,80,000.00
14. Karnataka State Planning Board	-	11,41,360.00	11,41,360.00
Total	1,29,79,700.00	37,81,060.00	1,67,60,760.00
Schedule I - Administrative Expenses			
	FCRA	INDIAN	
Audit Expenses	6,080.00	453.00	6,533.00
Audit Fees	36,945.00	-	36,945.00
Bank Charges	9,773.00	1,618.00	11,391.00
Conveyance	30,880.00	22,736.00	53,616.00
AMC	-	5,515.00	5,515.00
Board Meeting Exp	4,318.00	7,088.00	11,406.00
Electricity & Water	54,171.00	1,130.00	55,301.00
Garden maintenance exp	58,681.00	7,260.00	65,941.00
Insurance	1,63,765.00	-	1,63,765.00
Internet and Web design charges	81,182.00	30,409.00	1,11,591.00
News Paper, Books & Periodical Exp	13,859.00	282.00	14,141.00
Office Expenses	70,573.00	33,509.00	1,04,082.00
Postage & Courier	664.00	4,200.00	4,864.00
Printing & Stationery	52,363.00	20,528.00	72,891.00
Recruitment Exp	9,486.00	16,545.00	26,031.00
Repair & Maintenance	59,851.00	88,073.00	1,47,924.00
Security Transaction Tax	6,053.00	9,177.00	15,230.00
Staff Welfare Expenses	59,508.00	-	59,508.00
Staff Transportation Charges	3,69,302.00	1,79,401.00	5,48,703.00
Telephone / Fax Exp	58,022.00	18,884.00	76,906.00
Traveling Exp	86,530.00	4,335.00	90,865.00
Training	41,754.00	-	41,754.00
Vehicle Maintenance Exp	-	3,060.00	3,060.00
Wages	1,41,211.00	17,020.00	1,58,231.00
Total	14,14,971.00	4,71,223.00	18,86,194.00

PUBLIC AFFAIRS CENTRE

Particulars	Local	FCRA	Amount
<u>Project Expenses J</u>			
<u>Participatory Governance Research Group</u>			
1.Karnataka Planning Board	11,49,551.00	-	11,49,551.00
2.Police Work Culture	1,17,323.45	-	1,17,323.45
3.IBP Project	-	94,660.00	94,660.00
Sub Total -(a)	12,66,874.45	94,660.00	13,61,534.45
<u>Public Policy Research Group</u>			
1.SANEI	-	20,009.00	20,009.00
2. ERC	1,13,277.00	-	1,13,277.00
3.State of Cities	22,438.00	-	22,438.00
Sub Total -(b)	1,35,715.00	20,009.00	1,55,724.00
<u>Citizen Action Support Group</u>			
1.NREGA - (HIVOS)	-	7,49,637.00	7,49,637.00
2.Coalition Against Corruption	17,721.00	-	17,721.00
Sub Total -(c)	17,721.00	7,49,637.00	7,67,358.00
ANSA			
Partnership for Transparency Fund	-	6,18,665.00	6,18,665.00
IDRC Expenses	-	6,80,669.70	6,80,669.70
Hivos - NGO in a Box Project.	-	2,45,497.00	2,45,497.00
Hivos - Our bank project	-	26,79,401.00	26,79,401.00
Sub Total -(d)	-	35,29,255.00	35,29,255.00
Total	14,20,310.45	77,53,487.70	77,53,487.70
		86,17,793.70	1,00,38,104.15
<u>Salaries & Benefits : Schedule.K</u>			
Salaries & Benefits (Admn.)	2,65,807.00	8,37,994.00	11,03,801.00
Salaries & Benefits (Prof)	24,02,367.00	14,86,929.00	38,89,296.00
Salaries & Benefits (Director)	2,567.00	13,45,605.00	13,48,172.00
Total	26,70,741.00	36,70,528.00	63,41,269.00

PUBLIC AFFAIRS CENTRE

SCHEDULE - L

NOTES FORMING PART OF ACCOUNTS AND FINANCIAL STATEMENTS AS ON 31.03.2011

I. Background

Public Affairs Centre is a Charitable Institution, engaged in improvement of public services, policies, programmes and their implementation in India, encourage public participation, etc. The Centre is registered under Section 12A(a) of the Income Tax Act, 1961, vide certificate no. Trust/718/10A/Vol.A.III/P.258/94/CIT-II and renewed registration under Section 80G of the Income Tax Act, 1961, till 31.03.2011. The Centre has been registered under Foreign Contribution (Regulation) Act, 1976, to receive contribution from foreign sources, vide Registration Number 09440730.

II. Significant Accounting Policies

The Financial Statements are prepared in accordance with the General Accepted Accounting Practices, followed in India under the Historical Cost Convention and Cash system of Accounting.

1. Revenue Recognition

The Centre has a policy to recognize income as follows:

- i. Interest on Deposits and bank interest as and when accrued.
- ii. Profit/loss on sale of mutual funds as and when sold / redeemed.
- iii. Voluntary contributions and donations as and when received.
- iv. Grants received from various sources are accounted as and when received.
- v. Other income is accounted as and when received.
- vi. Dividends is accounted as and received.

2. Fixed Assets & Depreciation

- 2.1 The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- 2.2 The fixed assets have been physically verified by the Centre during the year.
- 2.3 The assets acquired for specific usage are accounted at its full value.
- 2.4 The centre has a policy to write off the fixed assets to the Income and Expenditure account except land and building, Campus Garden and Campus Road. Subsequent to write off, the fixed assets are again brought into the books by creating a Fixed Assets Reserve Account. The centre has been following this practice consistently.
- 2.5 The centre has a policy not to charge depreciation on fixed assets, which are used for the purposes of the activities of the centre. This has been consistently followed from the past. However, on Building, Garden and Road depreciation is provided in accordance with Income Tax Act, 1961.

3. Corpus Fund

During the year, no amount has been appropriated from Corpus Interest Account to Corpus Fund Account.

4. Appropriation from the Income and Expenditure Account

During the year the Centre has transferred the surplus/deficit income arising to various funds as follows:

In the Foreign Contribution Account

Corpus Interest Account Rs. 4,61,909.30 (Previous Year Rs.1,46,463.49)

In the Indian Account

Corpus Interest Account Rs.1,54,170.83 (Previous Year Rs. 3,47,382.76)
Development Fund Rs. -47,527.12 (Previous Year Rs -2,44,749.00)
Total Rs.1,06,643.71 (Previous Year Rs. 1,02,633.76)

5. Previous year figures have been regrouped and arranged wherever necessary to give a better picture in line with the current year presentation.

Signatories to Schedule A to L,

For Public Affair Center,

for Public Affairs Centre



Director

Director & the Chief Functionary



Director



Director



N. Suresh

Chartered Accountant

M N 23866



Place : Bangalore

Date : Aug 11, 2011